

Registrar

COMPANY REGISTRATION NUMBER 03121346

**GPEP DESIGNS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2013**

FRIDAY



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06/06/2014

#119

COMPANIES HOUSE

HORNER, DOWNEY & COMPANY LIMITED

Chartered Accountants
10 Stadium Court
Stadium Road
Bromborough
Wirral
United Kingdom
CH62 3RP

GPEP DESIGNS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2013

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GPEP DESIGNS LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		596	745
CURRENT ASSETS			
Cash at bank and in hand		33,056	23,532
CREDITORS: Amounts falling due within one year		<u>25,586</u>	<u>24,043</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,470</u>	<u>(511)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,066</u>	<u>234</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>7,966</u>	<u>134</u>
SHAREHOLDERS' FUNDS		<u>8,066</u>	<u>234</u>

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 04/06/14



MR P DAVIES
Director

Company Registration Number 03121346

GPEP DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2013

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixture & Fittings	20% reducing balance
Equipment	20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2013 and 31st December 2013	<u>3,213</u>
DEPRECIATION	
At 1st January 2013	2,468
Charge for year	<u>149</u>
At 31st December 2013	<u>2,617</u>
NET BOOK VALUE	
At 31st December 2013	<u>596</u>
At 31st December 2012	<u>745</u>

GPEP DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2013

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>