

Registered Number 06427350

GRACE RECYCLING LIMITED

Abbreviated Accounts

30 November 2008

GRACE RECYCLING LIMITED

Registered Number 06427350

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	
Fixed assets				
Intangible	2		36,800	
Tangible	3		<u>20,689</u>	-
Total fixed assets			57,489	
Current assets				
Debtors		57,649		
Cash at bank and in hand		58,517		
Total current assets		<u>116,166</u>	-	-
Creditors: amounts falling due within one year		(99,043)		
Net current assets			17,123	
Total assets less current liabilities			<u>74,612</u>	-
Creditors: amounts falling due after one year			(62,340)	
Total net Assets (liabilities)			12,272	
Capital and reserves				
Called up share capital			100	
Profit and loss account			<u>12,172</u>	-
Shareholders funds			<u>12,272</u>	-

- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 September 2009

And signed on their behalf by:
MR M M CHOUDHARY, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales excluding value added where applicable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
Additions	36,800
At 30 November 2008	<u>36,800</u>
Net Book Value	
At 30 November 2008	<u>36,800</u>

3 Tangible fixed assets

Cost	£
At	
additions	25,068
disposals	
revaluations	
transfers	
At 30 November 2008	<u>25,068</u>

Depreciation

At	
Charge for year	4,379
on disposals	
At 30 November 2008	<u>4,379</u>

Net Book Value

At	
At 30 November 2008	<u>20,689</u>

3 CONTROLLING PARTY

In the opinion of the director, by virtue of his holding 100% issued ordinary share capital of the company, the director Mr M M Choudhary is the controlling party.