

REGISTERED NUMBER: SC267663 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Grade A Developments Ltd

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2013

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Grade A Developments Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

T Walker
Mrs H Walker
A Granger
E Granger

SECRETARY:

D F Gillespie

REGISTERED OFFICE:

4 Traquair Park East
Edinburgh
EH12 7AW

REGISTERED NUMBER:

SC267663 (Scotland)

ACCOUNTANTS:

McLay, McAlister & McGibbon LLP
Chartered Accountants
145 St Vincent Street
Glasgow
G2 5JF

Grade A Developments Ltd (Registered number: SC267663)

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	31.3.12 £
FIXED ASSETS			
Tangible assets	2	1,057	1,409
Investment property	3	515,000	515,000
		<u>516,057</u>	<u>516,409</u>
CURRENT ASSETS			
Debtors		943	261
Cash at bank		17,408	17,616
		<u>18,351</u>	<u>17,877</u>
CREDITORS			
Amounts falling due within one year	4	(247,775)	(242,402)
NET CURRENT LIABILITIES		<u>(229,424)</u>	<u>(224,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		286,633	291,884
CREDITORS			
Amounts falling due after more than one year	4	(113,903)	(126,660)
NET ASSETS		<u>172,730</u>	<u>165,224</u>
CAPITAL AND RESERVES			
Called up share capital	5	4	4
Revaluation reserve		167,840	167,840
Profit and loss account		4,886	(2,620)
SHAREHOLDERS' FUNDS		<u>172,730</u>	<u>165,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Grade A Developments Ltd (Registered number: SC267663)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11th July 2013 and were signed on its behalf by:

T. Walker

T Walker - Director

Allen Jones

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 March 2013	7,920
DEPRECIATION	
At 1 April 2012	6,511
Charge for year	352
At 31 March 2013	6,863
NET BOOK VALUE	
At 31 March 2013	1,057
At 31 March 2012	1,409

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2012	
and 31 March 2013	515,000
NET BOOK VALUE	
At 31 March 2013	515,000
At 31 March 2012	515,000

4. **CREDITORS**

Creditors include an amount of £126,436 (31.3.12 - £138,890) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.13	31.3.12
	£	£
Repayable by instalments	63,771	77,737
	<u> </u>	<u> </u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
4	Ordinary	1	4	4
			<u> </u>	<u> </u>

6. **TRANSACTIONS WITH DIRECTORS**

Included in Other Creditors (Note 7) are the amounts £116,991 (2012: £115,333) owed to Terry and Heather Walker, and £115,426 (2012: £113,826) owed to Allan and Eileen Granger, the directors. These loans are interest free and repayable on demand.