GRAFT CONTRACTORS LIMITED

Company Registration Number:
07605780 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 15th April 2011

End date: 30th April 2012

SUBMITTED

GRAFT CONTRACTORS LIMITED

Company Information
for the Period Ended 30th April 2012

Director:	Wynne Martin Humphreys Martin Humphreys
Company secretary:	Wynne Martin Humphreys
Registered office:	Scotts Hotel Llantwit Road Beddau Pontypridd Cardiff CF38 2LS
Company Registration Number:	07605780 (England and Wales)

GRAFT CONTRACTORS LIMITED

Abbreviated Balance sheet
As at 30th April 2012

	Notes	2012 £	£
Fixed assets			
Intangible assets:		**0**	-
Total fixed assets:		**0**	-
Current assets			
Stocks:		**0**	-
Debtors:		**0**	-
Cash at bank and in hand:		**166**	-
Total current assets:		**166**	-
Creditors			
Creditors: amounts falling due within one year		**0**	-
Net current assets (liabilities):		**166**	-
Total assets less current liabilities:		**166**	-
Creditors: amounts falling due after more than one year:		**0**	-
Provision for liabilities:		**0**	-
Total net assets (liabilities):		**166**	-

The notes form part of these financial statements

GRAFT CONTRACTORS LIMITED

Abbreviated Balance sheet
As at 30th April 2012
continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:		**0**	-
Revaluation reserve:		**0**	-
Profit and Loss account:		**166**	-
Total shareholders funds:		**166**	-

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Wynne Martin Humphreys
Status: Director
Name: Martin Humphreys
Status: Director

The notes form part of these financial statements

GRAFT CONTRACTORS LIMITED

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statement has been prepared under the historical cost convention as modified by the revaluation of fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is provided after taking accounts of any grants receivable,at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery-15% on cost, Fixtures fittings-10% on cost, Motor vehicles-25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets are amortised at rates calculated to write off the asset on a straight basis over its economic life, not to exceed twenty years.

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.
