

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

GRAHAM EVANS & PARTNERS LLP

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GRAHAM EVANS & PARTNERS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DESIGNATED MEMBERS:

Mrs G Dickens
Mr S G Howell
Mr R C Jenkins

REGISTERED OFFICE:

Moorgate House
6 Christina Street
Swansea
SA1 4EW

REGISTERED NUMBER:

OC353532 (England and Wales)

ACCOUNTANTS:

WBV Limited
The Third Floor,
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRAHAM EVANS & PARTNERS LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Graham Evans & Partners LLP for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Graham Evans & Partners LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Graham Evans & Partners LLP and state those matters that we have agreed to state to the members of Graham Evans & Partners LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Graham Evans & Partners LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Graham Evans & Partners LLP. You consider that Graham Evans & Partners LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Graham Evans & Partners LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



WBV Limited
The Third Floor,
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8QY

Date: 29/1/15

ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2	1,637	5,197
CURRENT ASSETS			
Debtors		1,059,934	1,099,971
Cash at bank		2,175	48,310
		<u>1,062,109</u>	<u>1,148,281</u>
CREDITORS			
Amounts falling due within one year	3	402,393	534,053
		<u>402,393</u>	<u>534,053</u>
NET CURRENT ASSETS		<u>659,716</u>	<u>614,228</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>661,353</u></u>	<u><u>619,425</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u><u>661,353</u></u>	<u><u>619,425</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		661,353	619,425
Amounts due from members		(39,473)	(28,225)
		<u><u>621,880</u></u>	<u><u>591,200</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

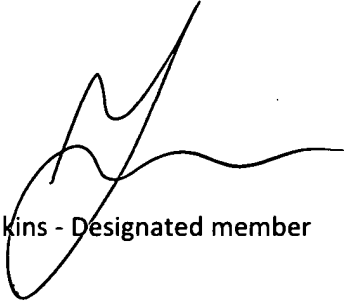
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29 January 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'Mr R C Jenkins', written over a horizontal line.

Mr R C Jenkins - Designated member

GRAHAM EVANS & PARTNERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Fee income represents the fair value of services provided during the year on client assignments. Fair value reflects the amounts expected to be recoverable from clients based on time spent, skills provided and expenses incurred, and excludes VAT. Fee income is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Fee income in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collection of the fee is secured.

Unbilled fee income on individual assignments is included as 'amounts recoverable on contracts' within debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures & fittings	- 15% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Disbursements

Disbursements are not included in income or expenses but are netted against each other.

GRAHAM EVANS & PARTNERS LLP

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	<u>211,619</u>
DEPRECIATION	
At 1 May 2013	206,422
Charge for year	<u>3,560</u>
At 30 April 2014	<u>209,982</u>
NET BOOK VALUE	
At 30 April 2014	<u>1,637</u>
At 30 April 2013	<u>5,197</u>

3. CREDITORS

Creditors include an amount of £179,966 (2013 - £289,558) for which security has been given.