

Registration number OC353532

**GRAHAM EVANS & PARTNERS LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
Gloucestershire
GL50 3AT

THURSDAY



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COMPANIES HOUSE

GRAHAM EVANS & PARTNERS LLP

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GRAHAM EVANS & PARTNERS LLP (REGISTRATION NUMBER OC353532)

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

		2011		2010	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		30,465		41,754
Current assets					
Debtors		1,138,956		1,147,689	
Cash at bank and in hand		<u>102,889</u>		<u>173,320</u>	
		1,241,845		1,321,009	
Creditors' Amounts falling due within one year	3	<u>(571,400)</u>		<u>(742,183)</u>	
Net current assets			<u>670,445</u>		<u>578,826</u>
Total assets less current liabilities			700,910		620,580
Creditors' Amounts falling due after more than one year	3		<u>(22,722)</u>		<u>(90,331)</u>
Net assets			<u>678,188</u>		<u>530,249</u>
Represented by:					
Loans and other debts due to members	4		<u>678,188</u>		<u>530,249</u>
Total members' interests					
Loans and other debts due to members			<u>678,188</u>		<u>530,249</u>
			<u>678,188</u>		<u>530,249</u>

For the financial year ended 30 April 2011, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 14/11/11 and signed on their behalf by

J P Clayton

J P Clayton
Designated Member

GRAHAM EVANS & PARTNERS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Fee income represents the fair value of services provided during the year on client assignments. Fair value reflects the amounts expected to be recoverable from clients based on time spent, skills provided and expenses incurred, and excludes VAT. Fee income is recognised as contract activity progresses and the right to consideration is secured, except where the final outcome cannot be assessed with reasonable certainty.

Fee income in respect of contingent fee assignments is recognised in the period when the contingent event occurs and collectability of the fee is secured.

Unbilled fee income on individual assignments is included as 'amounts recoverable on contracts' within debtors.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment	33 3% of cost per annum
Fixtures and fittings	15% of cost per annum

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Disbursements

Disbursements are not included in income or expenses but are netted against each other.

GRAHAM EVANS & PARTNERS LLP
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

2 Fixed assets

	Tangible assets £
Cost	
As at 1 May 2010	194,948
Additions	11,402
As at 30 April 2011	<u>206,350</u>
Depreciation	
As at 1 May 2010	153,194
Charge for the year	22,691
As at 30 April 2011	<u>175,885</u>
Net book value	
As at 30 April 2011	<u>30,465</u>
As at 30 April 2010	<u>41,754</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP

	2011 £	2010 £
Amounts falling due within one year	273,176	495,899
Amounts falling due after more than one year	-	68,831
Total secured creditors	<u>273,176</u>	<u>564,730</u>

4 Loans and other debts due to members

	2011 £	2010 £
Loan accounts	570,000	-
Amounts owed to members in respect of profits	108,188	530,249
	<u>678,188</u>	<u>530,249</u>

Loans and other debts due to members are unsecured and would rank *par passu* with other unsecured creditors in the event of a winding up

GRAHAM EVANS & PARTNERS LLP
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5 Related parties

Controlling entity

The limited liability partnership is controlled by the members