

GRAHAM TAYLOR ENGRAVERS LIMITED**ABBREVIATED ACCOUNTS****AS AT 31 MARCH 2008**

Registered Office: Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR

Registered No: 4707634
England and Wales

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GRAHAM TAYLOR ENGRAVERS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008 £	£	2007 £	£
Fixed Assets - tangible	(1,2)			6,773		9,357
Current Assets						
Bank			4,502		11,511	
Stock	(1)		7,092		9,670	
Debtors			1,165		1,006	
			<u>12,759</u>		<u>22,187</u>	
Creditors: Amounts falling due within one year	(3)		<u>(13,769)</u>		<u>(15,709)</u>	
Net Current Liabilities				(1,010)		6,478
Net Assets				<u>5,763</u>		<u>15,835</u>
Capital and Reserves						
Share Capital	(4)			1		1
Profit and Loss Account				5,762		15,834
Capital Employed				<u>5,763</u>		<u>15,835</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 [of the Act] and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**The accounts were approved
by the board on:**

Graham Taylor

Director



27/03/2008

GRAHAM TAYLOR ENGRAVERS LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. Accounting Policies

(a) Basis of accounting:-

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (January 2007)

(b) Turnover

Turnover represents net invoiced sales of goods, excluding VAT

(c) Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25%	reducing balance
Fixtures, fittings & equipment	25%	reducing balance

2. Fixed assets - tangible

	Plant and machinery etc	Office equipment	Total
Cost	£	£	£
At 1 April 2007	15,059	4,048	19,107
Additions in the year	305	-	305
Disposals in the year	-	-	-
Cost at 31 March 2008	<u>15,364</u>	<u>4,048</u>	<u>19,412</u>
Depreciation			
At 1 April 2007	7,572	2,178	9,750
Charge for the year	1,841	429	2,270
No longer required	-	-	-
Depreciation at 31 March 2008	<u>9,413</u>	<u>2,607</u>	<u>12,020</u>
Net book value			
Net book value at 31 March 2008	<u>5,951</u>	<u>1,441</u>	<u>7,392</u>
Net book value at 31 March 2007	<u>7,487</u>	<u>1,870</u>	<u>9,357</u>

**3. Creditors Amounts Falling Due
Within One Year**

	2008 £	2007 £
Trade creditors	1,426	431
Social security and other taxes	1,400	465
Sundry creditors and accruals	9,276	13,152
Corporation tax (due 1 1 2009)	1,667	1,661
	<u>13,769</u>	<u>15,709</u>

4. Share Capital

	2008 £	2007 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

5. Related Party Transaction

The company is controlled by the directors