

GRAINCHAIN LTD

FINANCIAL STATEMENTS

FOR THE 11 MONTH PERIOD ENDED

30 JUNE 2009



GRAINCHAIN LTD

FINANCIAL STATEMENTS

For the 11 month period ended 30 June 2009

Company registration number	06291486
Registered office	Honey Pot Lane Colsterworth Grantham Lincolnshire NG33 5LY
Directors	T J Davies
Secretary	R M Ellison

GRAINCHAIN LTD

FINANCIAL STATEMENTS

For the 11 month period ended 30 June 2009

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GRAINCHAIN LTD

REPORT OF THE DIRECTORS

The directors present their report together with the un-audited financial statements for the 11 month period ended 30 June 2009

The director's report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Principal activity

The company did not trade during the year. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the parent company.

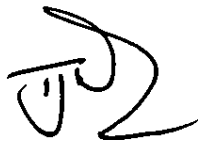
Shareholding

The company is a wholly owned subsidiary of Openfield Group Limited (formerly Grainfarmers Group Limited).

Director

The director who held office throughout the year was T J Davies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'T J Davies', written over a horizontal line.

T J Davies
Director

GRAINCHAIN LTD

BALANCE SHEET AT 30 JUNE 2009

	Note	2009 £	2008 £
Current Assets			
Cash at bank and in hand	3	1	1
		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 476

The directors acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements of Grainchain Ltd, registered number 06291486, were approved by the Directors and authorised for issue on 30th November 2009



T J Davies
Director

The accompanying accounting policies and notes form an integral part of these financial statements

GRAINCHAIN LTD

NOTES TO THE FINANCIAL STATEMENTS

For the 11 month period ended 30 June 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 PROFIT AND LOSS ACCOUNT

The company did not trade in the current or preceding year and therefore has made neither a profit or loss nor any other recognised gains and losses in either year

3 CURRENT ASSETS

	2009 £	2008 £
Cash at bank and in hand	<u>1</u>	<u>1</u>

4 SHARE CAPITAL

	2009 £	2008 £
<i>Authorised</i>		
100 Ordinary shares of £1 each	100	100
<i>Allotted, called up and fully paid</i>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

5 CONTROLLING RELATED PARTY

The ultimate parent undertaking of this company is Openfield Group Limited (formerly Grainfarmers Group Limited), incorporated in England