

Registered Number 04400310

GRANSHA FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 March 2011

## GRANSHA FINANCIAL SERVICES LIMITED

Registered Number 04400310

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	21,600	25,200
Tangible	3	<u>667</u>	<u>785</u>
Total fixed assets		22,267	25,985
<b>Current assets</b>			
Debtors		20,964	18,030
Cash at bank and in hand			98
Total current assets		<u>20,964</u>	<u>18,128</u>
<b>Creditors: amounts falling due within one year</b>		(38,643)	(32,509)
<b>Net current assets</b>		(17,679)	(14,381)
<b>Total assets less current liabilities</b>		<u>4,588</u>	<u>11,604</u>
<b>Provisions for liabilities and charges</b>		(165)	(165)
<b>Total net Assets (liabilities)</b>		4,423	11,439
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>4,323</u>	<u>11,339</u>
<b>Shareholders funds</b>		<u>4,423</u>	<u>11,439</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2012

And signed on their behalf by:

**J E Slowey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March 2011

**1 Accounting policies**

Accounting conventionThe financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). TurnoverTurnover represents net invoiced sales of services, excluding value added tax. GoodwillGoodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.Tangible fixed assets Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 15% on reducing balance Deferred taxDeferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	36,000
At 31 March 2011	<u>36,000</u>
Depreciation	
At 31 March 2010	10,800
Charge for year	3,600
At 31 March 2011	<u>14,400</u>
Net Book Value	
At 31 March 2010	25,200
At 31 March 2011	<u>21,600</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2010	1,102
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,102</u>

Depreciation	
At 31 March 2010	317
Charge for year	118
on disposals	
At 31 March 2011	<u>435</u>
Net Book Value	
At 31 March 2010	785
At 31 March 2011	<u>667</u>