



00130778

Registration Number NI 30166

**ACCIDENT AID INSURANCE SERVICES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**



# ACCIDENT AID INSURANCE SERVICES LIMITED

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## ACCIDENT AID INSURANCE SERVICES LIMITED

### Accountants' report on the unaudited financial statements to the directors of Accident Aid Insurance Services Ltd

We have compiled the financial statements for the year ended 31 December 2004 set out on pages 2 - 4.

Our report is prepared solely for the confidential use of the director's of Accident Aid Insurance Services Ltd. It may not be recited or referred to in whole or in part in any other document. It may not be made available, or copied or recited to any other party without our express permission. O'Hare|Finnegan Ltd neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on our report.

#### **Respective responsibilities of directors and accountants**

As described on page the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of Accident Aid Insurance services Ltd from the accounting records, information and explanations supplied to us by the company.

#### **Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

  
O' Hare | Finnegan Limited

Date : 28th October 2005

' Wyncroft'  
30 Rathfriland Road  
Newry  
Co. Down  
BT34 1JZ

# ACCIDENT AID INSURANCE SERVICES LIMITED

## Abbreviated Balance Sheet as at 31 December 2004

	Notes	2004 £	2003 £
<b>Current Assets</b>			
Debtors		49,815	31,057
Cash at bank		1,339	216
		<u>51,154</u>	<u>31,273</u>
<b>Creditors: amounts falling due within one year</b>	3	(47,663)	(29,512)
<b>Net Current Assets</b>		<u>3,491</u>	<u>1,761</u>
<b>Total Assets Less Current Liabilities</b>		<u>3,491</u>	<u>1,761</u>
 <b><u>Capital and Reserves</u></b>			
Called up share capital	4	2	2
Profit and loss account		3,489	1,759
		<u>3,491</u>	<u>1,761</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

**ACCIDENT AID INSURANCE SERVICES LIMITED**

**Abbreviated Balance Sheet (continued)**

**Directors' statements required by Article 257B(4)**  
**for the year ended 31 December 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

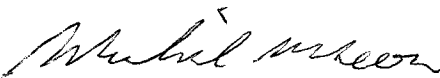
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The financial statements were approved by the Board on the 28 October 2005 and signed on its behalf by



**Michael Mc Keown**  
**Director**

**The notes on pages 4 to 4 form an integral part of these financial statements.**

# ACCIDENT AID INSURANCE SERVICES LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 December 2004

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover is comprised of the value of premiums received during the year.

### 2. Taxation

	2004 £	2003 £
<b>UK current year taxation</b>		
UK Corporation Tax	-	11,640
	<u>          </u>	<u>          </u>

### 3. Creditors: amounts falling due within one year

	2004 £	2003 £
Trade creditors	11,649	941
Amounts owed to connected companies	30,919	15,571
Corporation tax	-	11,640
Other taxes and social security costs	3,069	772
Accruals	2,026	588
	<u>47,663</u>	<u>29,512</u>

### 4. Share capital

	2004 £	2003 £
<b>Allotted, called up and fully paid equity</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Authorised equity</b>		
- Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### 5. Controlling Parties

There are no controlling parties.