

Company Registration No 08050513 (England and Wales)

GRANTS CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MAY 2013

MONDAY



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27/01/2014
COMPANIES HOUSE

GRANTS CONSTRUCTION LIMITED

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GRANTS CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£
Current assets			
Debtors		13,656	
Creditors: amounts falling due within one year		(13,655)	
Total assets less current liabilities			<u>1</u>
Capital and reserves			
Called up share capital	2		<u>1</u>
Shareholders' funds			<u>1</u>

For the financial period ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22-1-14



C Grant
Director

Company Registration No. 08050513

GRANTS CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Restating the accounts due to the cessation as required by Generally Accepted Accounting Practice would have no effect on the balances due to the nature of the items existing at the Balance Sheet date

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles 25% reducing balance

2 Share capital

2013

£

Allotted, called up and fully paid

1 ordinary share of £1 each

1

3 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C Grant - Loan	4.00	-	90,357	380	(77,081)	13,656
		-	90,357	380	(77,081)	13,656

The loans to the directors bear interest at 4% and are repayable on demand

The loans to the director are included within other debtors