

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Grangewood Financial Management Limited

WEDNESDAY



A3J1521U

A04

22/10/2014

#285

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Grangewood Financial Management Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR:	A J Harragan
SECRETARY:	Mrs C M Harragan
REGISTERED OFFICE:	Grangewood Church Road Peldon Colchester Essex CO5 7PS
REGISTERED NUMBER:	03361861 (England and Wales)
ACCOUNTANT:	Caroline Barnes Limited Handel House Roselawn Fields Chelmsford Essex CM1 7GB

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		1,114		786
CURRENT ASSETS					
Work in progress		714		851	
Debtors		1,012		3,091	
Investments		2,097		2,171	
Cash at bank		160,912		125,564	
		<u>164,735</u>		<u>131,677</u>	
CREDITORS					
Amounts falling due within one year		<u>24,945</u>		<u>20,742</u>	
NET CURRENT ASSETS			<u>139,790</u>		<u>110,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,904</u>		<u>111,721</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>140,804</u>		<u>111,621</u>
SHAREHOLDERS' FUNDS			<u>140,904</u>		<u>111,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

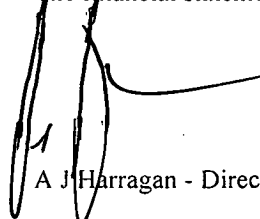
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 October 2014 and were signed by:


A J Harragan - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Work in progress

Work in progress is based on trail commission due at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	2,908
Additions	613
	<hr/>
At 30 April 2014	3,521
	<hr/>
DEPRECIATION	
At 1 May 2013	2,122
Charge for year	285
	<hr/>
At 30 April 2014	2,407
	<hr/>
NET BOOK VALUE	
At 30 April 2014	1,114
	<hr/> <hr/>
At 30 April 2013	786
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>