

GREAVES CONTRACTORS LIMITED

UNAUDITED

5 APRIL 2014

ABBREVIATED ACCOUNTS



ArmstrongWatson[®]
Accountants & Financial Advisers

GREAVES CONTRACTORS LIMITED
REGISTERED NUMBER: 07368318


ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		8,162		2,870
Investments	3		27,387		27,841
			<u>35,549</u>		<u>30,711</u>
CURRENT ASSETS					
Cash at bank		96			
CREDITORS: amounts falling due within one year	4	(3,642)		(3,512)	
NET CURRENT LIABILITIES			<u>(3,546)</u>		<u>(3,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,003</u>		<u>27,199</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(1,632)</u>		<u>(574)</u>
NET ASSETS			<u><u>30,371</u></u>		<u><u>26,625</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>29,371</u>		<u>25,625</u>
SHAREHOLDERS' FUNDS			<u><u>30,371</u></u>		<u><u>26,625</u></u>

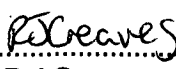
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Mr D Greaves
 Director



Mrs R J Greaves
 Director

Date: 04-07-14

The notes on pages 2 to 3 form part of these financial statements.

GREAVES CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised for the period to which the partnership profit share relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 6 April 2013	3,600
Additions	6,900
At 5 April 2014	10,500
Depreciation	
At 6 April 2013	730
Charge for the year	1,608
At 5 April 2014	2,338
Net book value	
At 5 April 2014	8,162
At 5 April 2013	2,870

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 6 April 2013	27,841
Disposals	(454)
At 5 April 2014	27,387
Net book value	
At 5 April 2014	27,387
At 5 April 2013	27,841

The investment is a capital account in a trading partnership.

4. CREDITORS: Amounts falling due within one year

Bank overdrafts of £NIL (2013 - £1,544) are secured by the company.

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000