

Company Registration Number 07368318



GREAVES CONTRACTORS LIMITED

UNAUDITED

5 APRIL 2013

ABBREVIATED ACCOUNTS

THE REGISTRAR
OF COMPANIES

ArmstrongWatson[®]
Accountants & Financial Advisers

GREAVES CONTRACTORS LIMITED
REGISTERED NUMBER: 07368318

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2013

	Note	£	2013 £	As restated 2012 £
FIXED ASSETS				
Tangible assets	2		2,870	-
Investments	3		27,841	23,186
			<u>30,711</u>	<u>23,186</u>
CURRENT ASSETS				
Cash at bank		-		541
CREDITORS amounts falling due within one year		(3,513)		(3,623)
NET CURRENT LIABILITIES			<u>(3,513)</u>	<u>(3,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,198</u>	<u>20,104</u>
PROVISIONS FOR LIABILITIES				
Deferred tax			<u>(574)</u>	<u>-</u>
NET ASSETS			<u><u>26,624</u></u>	<u><u>20,104</u></u>
CAPITAL AND RESERVES				
Called up share capital	4		1,000	1,000
Profit and loss account			<u>25,624</u>	<u>19,104</u>
SHAREHOLDERS' FUNDS			<u><u>26,624</u></u>	<u><u>20,104</u></u>


GREAVES CONTRACTORS LIMITED


**ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2013**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


.....
Mr D Greaves
Director


.....
Mrs R J Greaves
Director

Date 12/08/2013

The notes on pages 3 to 4 form part of these financial statements

GREAVES CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Turnover is recognised for the period to which the partnership profit share relates

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

GREAVES CONTRACTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	3,600
At 5 April 2013	<u>3,600</u>
Depreciation	
Charge for the year	730
At 5 April 2013	<u>730</u>
Net book value	
At 5 April 2013	<u><u>2,870</u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 6 April 2012	23,186
Additions	4,655
At 5 April 2013	<u>27,841</u>
Net book value	
At 5 April 2013	<u><u>27,841</u></u>
At 5 April 2012	<u><u>23,186</u></u>

The investment is a capital account in a trading partnership

4. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

5. COMPARATIVE AMOUNTS

The comparative amounts in the balance sheet have been amended. Other debtors have been reduced by £23,186 and fixed asset investments increased by the same amount.

The directors believe that this more accurately reflects the nature of the transactions.