

# **Greave House Farm Trust**

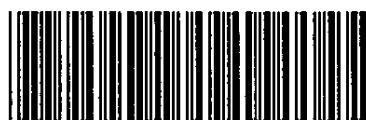
(Company Ltd by Guarantee Number 06913565)

## **Financial Statements**

**for the year ending 31/5/2013**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	2
Directors annual report	3-4
Examiners report	5
Balance sheet	6
Statement of financial activities (including the income and expenditure account)	7
Notes to the financial statements	8-10

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COMPANIES HOUSE

## **Greave House Farm Trust**

### **Legal and administrative information for the year ending 31/5/2013**

#### **Directors**

Christopher Bristow  
Ruth Smith

#### **Company number**

06913565

#### **Registered office**

The Farmhouse  
Greave House Farm  
New Hall Lane  
Stocksbridge  
Sheffield  
S36 4GH

#### **Independent examiner**

Neil James  
Voluntary Action Sheffield  
Community Accounting Service  
The Circle  
33 Rockingham Lane  
Sheffield  
S1 4FW

#### **Bank**

The co-operative bank  
PO Box 250  
Skelmersdale  
WN8 6WT

#### **Exemptions**

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

## **Greave House Farm Trust**

### **Directors' report for the year ending 31/5/2013**

#### **Organisational structure**

Greave House Farm Trust (Company number 06913565) was incorporated on 22/5/2009 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee. Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

#### **Principal activities of the company**

To manage the Farming environment for the use and benefit of local people especially the vulnerable and those with learning difficulties and disabilities.

To develop food enterprises and suitable activities for the growth and enjoyment of our beneficiaries.

The education and employment of workers and volunteers.

#### **Summary of the main achievements during the period**

This year we have held regular volunteer days each month, growing food and developing the site.

Fundraised through our new fun run and 10k run and chase across the moors as well as held a barn dance.

A volunteer has set up a PIG project in partnership raising 4 pigs and cultivating the land for planting next year.

Held vision meetings to plan for the next 5 years.

Raised funds for materials and Christmas presents of chickens and trees for fruit as well as making jams, honey and chutneys for sale.

Two paying customers are regularly with us and a small band of volunteers continue to grow.

We employ a development worker for one day a week and are aiming to increase this resource.

Continue to enjoy developing networks and relationships with local people some of whom help regularly.

Enjoy a growing sponsorship from TATA STEEL our local industrial employer.

## **Greave House Farm Trust**

### **Directors report for the year ending 31/5/2013**

#### **Directors responsibilities for the financial statements**

Company law requires the directors to prepare financial statements for each financial period which show the state of affairs of the company and of net income or expenditure of the company for that period. In preparing those financial statements, the Directors are required to

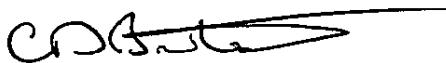
- ☐ select suitable accounting policies and apply them consistently,
- ☐ make judgements and estimates that are reasonable and prudent
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the Directors to prepare financial statements. The Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Directors on 9/1/2014 and is signed on their behalf by

Director



PRINT NAME

CHRIS BRISTOW

## **Greave House Farm Trust**

### **Independent Examiner's report on the Accounts of Greave House Farm Trust for the year ending 31/5/2013**

I report on the accounts of Greave House Farm Trust for the year ended 31st May 2013 which are set out on pages 6 to 10

#### **Respective responsibilities of the Directors and the examiner**

The Directors are responsible for the preparation of the accounts

The Directors consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed

It is my responsibility to

- ☐ examine the accounts under section 145 of the 2011 Act,
- ☐ to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b) of the 2011 Act), and
- ☐ to state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements

- ☐ to keep appropriate accounting records in accordance with section 386 of the Companies Act 2006, and
- ☐ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006

have not been met, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed 

Neil James

Employee of

Voluntary Action Sheffield

Community Accountancy Service

The Circle

33 Rockingham Lane

Sheffield

S1 4FW

Date 12/12/2013

**Greave House Farm Trust**  
**Balance Sheet**  
**as at 31 May 2013**

	Notes	2013 £	2012 £
<b>Fixed Assets</b>	<b>2</b>	<u>46,197</u>	<u>46,197</u>
<b>Current Assets</b>			
Balance at bank and cash		10,916	16,078
Debtors	<b>3</b>	<u>-</u>	<u>15</u>
<b>Total current assets</b>		<u>10,916</u>	<u>16,093</u>
Creditors amounts falling due within one year	<b>4</b>	(720)	(10,360)
<b>Net current assets/(liabilities)</b>		<u>10,196</u>	<u>5,733</u>
<b>Total assets less current liabilities</b>		<u>56,393</u>	<u>51,930</u>
Creditors amounts falling due after more than one year		-	-
<b>Total net assets</b>		<u><b>56,393</b></u>	<u><b>51,930</b></u>
<b>Represented By</b>			
<b>FUNDS</b>			
Unrestricted income fund		51,591	46,930
Restricted income fund	<b>7</b>	<u>4,802</u>	<u>5,000</u>
		<u><b>56,393</b></u>	<u><b>51,930</b></u>

For the year ending 31/05/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

signed on behalf of the board 

Dated 9/1/2014

(print name) CHRIS BRISTOW  
 Director

# **Greave House Farm Trust**

## **Statement of financial activities**

(incorporating the income and expenditure account)

**for the year ending 31/5/2013**

	Notes	Unrestricted funds £	Restricted funds £	Total 2013 £	Total 2012 £
<b>Incoming resources</b>	<b>5</b>				
<b>Incoming resources from generated funds</b>					
Voluntary Income		5,942	5,500	11,442	9,187
Activities for generating funds		2,593	-	2,593	1,074
Investment Income		10	-	10	18
<b>Incoming resources from Charitable activities</b>		-	-	-	-
<b>Other Incoming resources</b>		266	-	266	300
<b><i>Total Incoming resources</i></b>		<b>8,811</b>	<b>5,500</b>	<b>14,311</b>	<b>10,579</b>
<b>Resources expended</b>	<b>6</b>				
<b>Costs of generating funds</b>					
Costs of generating voluntary income		-	-	-	-
Fundraising Trading Costs		-	-	-	-
<b>Charitable Activities</b>	<b>6</b>	3,790	5,698	9,488	2,326
<b>Governance Costs</b>	<b>6</b>	360	-	360	360
<b><i>Total resources expended</i></b>		<b>4,150</b>	<b>5,698</b>	<b>9,848</b>	<b>2,686</b>
<b>Net (outgoing)/incoming resources</b>		<b>4,661</b>	<b>(198)</b>	<b>4,463</b>	<b>7,893</b>
<b>Total funds brought forward</b>		<b>46,930</b>	<b>5,000</b>	<b>51,930</b>	<b>44,037</b>
<b>Total funds carried forward</b>		<b>51,591</b>	<b>4,802</b>	<b>56,393</b>	<b>51,930</b>

## Greave House Farm Trust

### Notes to the financial statements for the year ending 31/5/2013

#### 1 Accounting Policies

##### (a) General

These accounts have been prepared in accordance with applicable accounting standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ("SORP 2005")

##### (b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

##### (c) Resources expended

Expenditure is included on an accruals basis

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds

(e) Restricted funds are to be used for specific purposes as laid down by the donor

#### 2 Fixed assets

	Land
	£
<b>Cost or Valuation</b>	
as at 1st June 2012	46,197
Additions	-
Disposals	-
<b>as at 31st May 2013</b>	<u>46,197</u>
<b>Depreciation</b>	
as at 1st June 2012	-
Charge for the year	-
Disposals	-
<b>as at 31st May 2013</b>	<u>-</u>
<b>Net book value</b>	
<b>as at 31st May 2013</b>	<u>46,197</u>
<b>Net book value</b>	
as at 1st June 2012	46,197

This farmland purchased by the company will be re-valued every 5 years and any adjustments in value will then be recorded in the accounts accordingly



# Greave House Farm Trust

## Notes to the financial statements

for the year ending 31/5/2013

(continued)

### 3 Debtors

These are monies owed to the organisation but not received during the accounting period. They are in respect of

	2013 £	2012 £
Other debtors	-	15
	<u>-</u>	<u>15</u>

### 4 Creditors, amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of

	2013 £	2012 £
Loan*	-	10,000
Accountancy and independent examination 2012	360	360
Accountancy and independent examination 2013	360	-
	<u>720</u>	<u>10,360</u>

\*Loan from individual. No interest is applicable to this loan.

### 5 Analysis of incoming resources

#### Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2012 £
<b>Donations &amp; Bequests</b>				
Donations from individuals	5,942	-	5,942	4,187
	<u>5,942</u>	<u>-</u>	<u>5,942</u>	<u>4,187</u>
<b>Grants</b>				
Seedbed	-	5,000	5,000	5,000
The Bridge Charity Shop	-	500	500	-
	<u>-</u>	<u>5,500</u>	<u>5,500</u>	<u>5,000</u>
<b>Total Voluntary Income</b>	<u>5,942</u>	<u>5,500</u>	<u>11,442</u>	<u>9,187</u>

#### Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2012 £
<b>Fund raising activities</b>				
Fund raising	1,396	-	1,396	261
Event income	565	-	565	770
Other income	632	-	632	43
	<u>2,593</u>	<u>-</u>	<u>2,593</u>	<u>1,074</u>

**Greave House Farm Trust**

**Notes to the Accounts  
for the year ending 31/5/2013**

**(continued)**

**6 Resources expended**

**Charitable Activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>2012</b>
	£	£	£	£
Wages and NI	-	5,348	5,348	-
Insurance	1,816	-	1,816	-
Legal and professional expenses	14	-	14	-
Subscriptions and membership fees	355	-	355	-
Equipment and materials	568	350	918	576
Legal costs re land purchases	-	-	-	593
Office expenses	327	-	327	412
Training	-	-	-	200
Other expenditure	710	-	710	545
	<b>3,790</b>	<b>5,698</b>	<b>9,488</b>	<b>2,326</b>

**Governance Costs**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>2012</b>
	£	£	£	£
Accountancy and independent examination	360	-	360	360
	<b>360</b>	<b>-</b>	<b>360</b>	<b>360</b>

**7 Restricted funds**

	<b>Balance at 1-Jun-12</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31-May-13</b>
	£	£	£	£
The Bridge Charity Shop	-	500	(350)	150
Seedbed	5,000	5,000	(5,348)	4,652
	<b>5,000</b>	<b>5,500</b>	<b>(5,698)</b>	<b>4,802</b>