

Company Registration No. 4251311

18 SILVERDALE ROAD RESIDENTS (EASTBOURNE) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2013



18 SILVERDALE ROAD RESIDENTS (EASTBOURNE) LIMITED
(COMPANY LIMITED BY GUARANTEE)
Registration Number 4251311

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2013
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18 SILVERDALE ROAD RESIDENTS (EASTBOURNE) LIMITED
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COMPANY INFORMATION FOR THE YEAR EDED 31 JULY 2013

Directors	Gillian P Arnell	(appointed 13 February 2010)
	Christopher R Keeley	(appointed 13 February 2010)

Company Secretary	Tonya A Coletta	(appointed 13 February 2010)
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Company number	4251311
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Registered office	18 Silverdale Road Eastbourne East Sussex BN20 7AU
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18 SILVERDALE ROAD RESIDENTS (EASTBOURNE) LIMITED
(COMPANY LIMITED BY GUARANTEE)
Registration Number 4251311

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

The directors present their report and financial statements for the year ended 31 July 2013

Principal activities

18 Silverdale Road Residents (Eastbourne) Limited ("the Company") is a private company limited by guarantee which was incorporated on 12 July 2001 to acquire, hold, manage and administer the freehold of the property at 18 Silverdale Road on behalf of the leaseholders of the four flats that make up the property. The income that the Company receives is from the monthly maintenance payments made by each flat for the sole purpose of maintaining the property.

The maintenance of the flats is £70 per flat per calendar month. This is reviewed on an annual basis at the Company's Annual General Meeting.

No members of the Company take any remuneration from the Company.

Directors

The directors of the Company who were in office during the year and up to the date of signing the financial statements were:

Gillian P. Arnell	(appointed 13 February 2010)
Christopher R. Keeley	(appointed 13 February 2010)

Directors' responsibilities

The directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

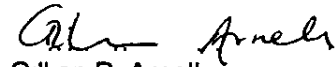
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DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2013

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board



Gillian P. Arnell
Director
19 April 2014

18 SILVERDALE ROAD RESIDENTS (EASTBOURNE) LIMITED
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PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2013

	Notes	£	2013	£	2012	£
Turnover	1b			3,360		3,360
Other income						
Secretarial fee income				-		25
Administrative expenses						
Buildings Insurance		771		737		
Repairs and maintenance		1,076		235		
Gardening		330		47		
Cleaning		80		-		
Bad debt expense		-		70		
Companies House		15		14		
				2,272		1,103
Profit on ordinary activities and profit for the financial year				<u>1,088</u>		<u>2,282</u>

The notes on page 7 form part of these financial statements

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BALANCE SHEET AS AT 31 JULY 2013


	Notes	2013 £	2012 £
Fixed assets			
Tangible assets			
Land and buildings	2	-	-
Current assets			
Cash at bank and in hand		4,865	3,777
Net current assets / liabilities		4,865	3,777
Total assets less current liabilities		4,865	3,777
Reserves			
Profit and loss account	3	4,865	3,777
Total Members funds	3	4,865	3,777

For the year ended 31 July 2013 the Company was entitled to exemption from audit under section 475 and 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476, and the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting for Smaller Entities (effective April 2008).

These financial statements were approved by the directors and authorized for issue on 19 April 2014 and are signed in their behalf:


Gillian P. Arnell
Director


Christopher R. Keeley
Director

The notes on page 7 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

a) Accounting convention

The accounts have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008)

The Company has taken advantage of the exemption from the requirement to produce a cash flow statement on the grounds that it is a small company

The company is entitled to the small companies' exemption and is therefore not required to produce a strategic report in accordance with SI 2013/1970 The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013

b) Turnover

Turnover represents amounts receivable from the monthly maintenance payments made by each flat for the sole purposes of maintaining the property

The maintenance of the flats is £70 per flat per calendar month. This is reviewed on an annual basis at the Company's Annual General Meeting

2 Tangible Fixed Assets

The Company holds the Freehold of the property at 18 Silverdale Road, the cost of which is £nil

3 Statement of movement on reserves

	2013	2012
	Profit and loss reserve	Profit and loss reserve
	£	£
Opening balance	3,777	1,495
Profit for the year	1,088	2,282
Closing balance	<u>4,865</u>	<u>3,777</u>

4 Company limited by guarantee

The Company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.