

**Registered Number 05676236**

**GREATER MORPETH DEVELOPMENT TRUST LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## GREATER MORPETH DEVELOPMENT TRUST LIMITED

Registered Number 05676236

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>4,617</u>	<u>6,734</u>
Total fixed assets		4,617	6,734
<b>Current assets</b>			
Debtors		43,507	30,500
Cash at bank and in hand		495,418	600,296
Total current assets		<u>538,925</u>	<u>630,796</u>
<b>Creditors: amounts falling due within one year</b>		(19,085)	(8,779)
Net current assets		519,840	622,017
Total assets less current liabilities		<u>524,457</u>	<u>628,751</u>
 Total net Assets (liabilities)		 524,457	 628,751
<b>Capital and reserves</b>			
Profit and loss account		<u>524,457</u>	<u>628,751</u>
Shareholders funds		<u>524,457</u>	<u>628,751</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2010

And signed on their behalf by:

D Phillips, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Properties	20.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	13,715
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>13,715</u>
Depreciation	
At 31 March 2009	6,981
Charge for year	2,117
on disposals	
At 31 March 2010	<u>9,098</u>
Net Book Value	
At 31 March 2009	6,734
At 31 March 2010	<u>4,617</u>

**3 Related party disclosures**

Greater Morpeth Development Trust is owed £1,007 from GMDT Enterprise Limited at 31st March 2010. Both companies have the same Board of Directors.

**4 Company limited by guarantee**

Greater Morpeth Development Trust is a company limited by guarantee and accordingly does not have a share capital.