

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

GREEN FARM PROPERTY LTD

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for the year ended 31 December 2012**

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GREEN FARM PROPERTY LTD

**Company Information
for the year ended 31 December 2012**

DIRECTORS:

S J Gore
A L Gore
Miss G M Gore
R B Gore

REGISTERED OFFICE:

Unit 1, Green Farm
Rackheath Industrial Estate
Rackheath
Norwich
Norfolk
NR13 6LQ

REGISTERED NUMBER:

07058304 (England and Wales)

ACCOUNTANTS:

Hines Harvey Woods Ltd
Chartered Certified Accountants
Queens Head House
The Street
Acle
Norwich
NR13 3DY

GREEN FARM PROPERTY LTD (REGISTERED NUMBER: 07058304)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		711,152		844,521
CURRENT ASSETS					
Debtors		303		343	
Cash at bank		<u>48,127</u>		<u>31,453</u>	
		48,430		31,796	
CREDITORS					
Amounts falling due within one year		<u>19,025</u>		<u>19,006</u>	
NET CURRENT ASSETS			<u>29,405</u>		<u>12,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			740,557		857,311
CREDITORS					
Amounts falling due after more than one year			<u>527,991</u>		<u>672,991</u>
NET ASSETS			<u>212,566</u>		<u>184,320</u>
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Revaluation reserve			160,000		160,000
Profit and loss account			<u>52,476</u>		<u>24,230</u>
SHAREHOLDERS' FUNDS			<u>212,566</u>		<u>184,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2013 and were signed on its behalf by:

R B Gore - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received from residential and commercial property.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is not provided in respect of the revaluation of investment properties.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2012	844,521
Disposals	<u>(133,369)</u>
At 31 December 2012	<u>711,152</u>
NET BOOK VALUE	
At 31 December 2012	<u>711,152</u>
At 31 December 2011	<u>844,521</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.