

Registered Number 03049873

ADWAY ASSOCIATES LIMITED

Abbreviated Accounts

31 July 2009

**ADWAY ASSOCIATES LIMITED**

**Registered Number 03049873**

**Company Information**

**Registered Office:**

Avaland House  
110 London Road, Apsley  
Hemel Hempstead  
Hertfordshire  
HP3 9SD

**Reporting Accountants:**

David Lindon & Co  
Chartered Accountants  
Avaland House  
110 London Road, Apsley  
Hemel Hempstead  
Hertfordshire  
HP3 9SD





## ADWAY ASSOCIATES LIMITED

Registered Number 03049873

## Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		1,655		965
			<u>1,655</u>		<u>965</u>
<b>Current assets</b>					
Debtors		631		4,559	
Cash at bank and in hand		10,986		240	
Total current assets		<u>11,617</u>		<u>4,799</u>	
<b>Creditors: amounts falling due within one year</b>		(14,732)		(5,605)	
Net current assets (liabilities)			(3,115)		(806)
Total assets less current liabilities			<u>(1,460)</u>		<u>159</u>
 Total net assets (liabilities)			<u>(1,460)</u>		<u>159</u>
<b>Capital and reserves</b>					
Called up share capital	3		5		5
Profit and loss account			(1,465)		154
Shareholders funds			<u>(1,460)</u>		<u>159</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 March 2010

And signed on their behalf by:

Mr R L Aspey, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July 2009

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

## 2 Tangible fixed assets

		<b>Total £</b>
<b>Cost</b>		
At 31 July 2008		14,823
additions	-	1,315
At 31 July 2009	-	<u>16,138</u>
<b>Depreciation</b>		
At 31 July 2008		13,858
Charge for year	-	625
At 31 July 2009	-	<u>14,483</u>
<b>Net Book Value</b>		
At 31 July 2008		965
At 31 July 2009	-	<u>1,655</u>

## 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
1 Ordinary 'B' non-voting shares of £1 each	1	1

1 Ordinary 'C' non-voting shares of £1 each	1	1
1 Ordinary 'D' non-voting shares of £1 each	1	1