

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
GREENHEAT RENEWABLES LTD

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FOR THE YEAR ENDED 31 MARCH 2014**

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GREENHEAT RENEWABLES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

A Bruce
Mrs H Bruce

REGISTERED OFFICE:

6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC363559 (Scotland)

ACCOUNTANTS:

Henderson Loggie
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

GREENHEAT RENEWABLES LTD (REGISTERED NUMBER: SC363559)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		37,617		43,016
CURRENT ASSETS					
Stocks		25,021		65,675	
Debtors		80,243		27,096	
Cash at bank		<u>128,516</u>		<u>20,258</u>	
		233,780		113,029	
CREDITORS					
Amounts falling due within one year		<u>207,211</u>		<u>135,593</u>	
NET CURRENT ASSETS/(LIABILITIES)			26,569		(22,564)
TOTAL ASSETS LESS CURRENT LIABILITIES			64,186		20,452
CREDITORS					
Amounts falling due after more than one year			-		655
NET ASSETS			64,186		19,797
CAPITAL AND RESERVES					
Called up share capital	3		102		102
Profit and loss account			<u>64,084</u>		<u>19,695</u>
SHAREHOLDERS' FUNDS			64,186		19,797

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 December 2014 and were signed on its behalf by:

A Bruce - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a straight line basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	72,233
Additions	5,384
At 31 March 2014	<u>77,617</u>
DEPRECIATION	
At 1 April 2013	29,217
Charge for year	10,783
At 31 March 2014	<u>40,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>37,617</u>
At 31 March 2013	<u>43,016</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
2	Ordinary A-J	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.