

Registration number 1241689

AMENDING,

Greentree Homes Limited

Abbreviated accounts

for the year ended 31 December 2009



Greentree Homes Limited

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Greentree Homes Limited

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,742		5,777
Current assets					
Stocks		429,520		770,984	
Debtors		93,055		66,178	
Cash at bank and in hand		58,629		-	
		<u>581,204</u>		<u>837,162</u>	
Creditors: amounts falling due within one year		<u>(242,657)</u>		<u>(477,922)</u>	
Net current assets			<u>338,547</u>		<u>359,240</u>
Total assets less current liabilities			343,289		365,017
Creditors: amounts falling due after more than one year	3		<u>(394,434)</u>		<u>(406,936)</u>
Deficiency of assets			<u>(51,145)</u>		<u>(41,919)</u>
Capital and reserves					
Called up share capital	4		1,001		1,001
Profit and loss account			<u>(52,146)</u>		<u>(42,920)</u>
Shareholders' funds			<u>(51,145)</u>		<u>(41,919)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Greentree Homes Limited

Abbreviated balance sheet (continued)

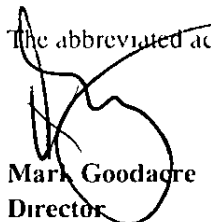
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 September 2010 and signed on its behalf by



Mark Goodacre
Director

Registration number 1241689

The notes on pages 3 to 5 form an integral part of these financial statements.

Greentree Homes Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% Reducing Balance

Fixtures, fittings
and equipment - 15% Reducing Balance

Computer
equipment - 33% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

Greentree Homes Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2009	26,138
Additions	651
At 31 December 2009	<u>26,789</u>
Depreciation	
At 1 January 2009	20,361
Charge for year	1,686
At 31 December 2009	<u>22,047</u>
Net book values	
At 31 December 2009	<u>4,742</u>
At 31 December 2008	<u>5,777</u>

Greentree Homes Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

continued

3. Creditors: amounts falling due after more than one year	2009	2008
	£	£
Creditors include the following		
Secured creditors	(354,447)	(366,949)
The bank loans are secured on the properties being developed which are included in closing stock		
4. Share capital	2009	2008
	£	£
Authorised		
800 Ordinary shares of £1 each	800	800
201 'A' Ordinary shares of £1 each	201	201
	<u>1,001</u>	<u>1,001</u>
Allotted, called up and fully paid		
800 Ordinary shares of £1 each	800	800
201 'A' Ordinary shares of £1 each	201	201
	<u>1,001</u>	<u>1,001</u>
Equity Shares		
800 Ordinary shares of £1 each	800	800
201 'A' Ordinary shares of £1 each	201	201
	<u>1,001</u>	<u>1,001</u>