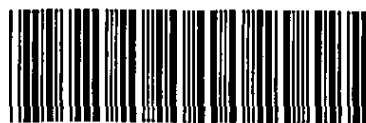


Company Registration No. 06223754 (England and Wales)

GREENTHINKING RENEWABLES LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2013

MONDAY



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COMPANIES HOUSE

GREENTHINKING RENEWABLES LTD

COMPANY INFORMATION

Directors	Mr N Capel Mr N Zorab
Secretary	Mr N Zorab
Company number	06223754
Registered office	Gorwell Cottage Lemons Hill Hemyock Cullompton Devon EX15 3PZ
Accountants	Lentells Limited Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ

GREENTHINKING RENEWABLES LTD

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GREENTHINKING RENEWABLES LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 JULY 2013

The directors present their report and financial statements for the period ended 31 July 2013

Principal activities

The principal activity of the company was that of the supply of renewable energy systems. The company commenced trading on 15th November 2011 and ceased trading on 28th February 2013.

Directors

The following directors have held office since 1 November 2012

Mr N Capel

Mr N Zorab

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr N Capel

Director

16/02/14

GREENTHINKING RENEWABLES LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GREENTHINKING RENEWABLES LTD FOR THE PERIOD ENDED 31 JULY 2013

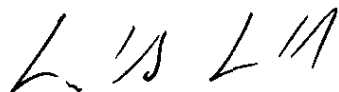
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenthinking Renewables Ltd for the period ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Greenthinking Renewables Ltd, as a body, in accordance with the terms of our engagement letter dated 18 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Greenthinking Renewables Ltd and state those matters that we have agreed to state to the Board of Directors of Greenthinking Renewables Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenthinking Renewables Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Greenthinking Renewables Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Greenthinking Renewables Ltd. You consider that Greenthinking Renewables Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Greenthinking Renewables Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lentells Limited

Chartered Accountants

18th February 2014

Ash House
Cook Way
Bindon Road
Taunton
Somerset
TA2 6BJ

GREENTHINKING RENEWABLES LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JULY 2013

		Period ended 31 July 2013 £	Period ended 31 October 2012 £
	Notes		
Turnover		55,700	2,132,454
Cost of sales		(41,598)	(1,742,980)
Gross profit		14,102	389,474
Administrative expenses		(139,418)	(296,970)
Operating (loss)/profit	2	(125,316)	92,504
Other interest receivable and similar income	3	113	184
(Loss)/profit on ordinary activities before taxation		(125,203)	92,688
Tax on (loss)/profit on ordinary activities	4	17,742	(17,742)
(Loss)/profit for the period	10	(107,461)	74,946

GREENTHINKING RENEWABLES LTD

BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	5		-		17,329
Tangible assets	6		-		7,863
					<u>25,192</u>
Current assets					
Stocks		-		4,141	
Debtors	7	21,460		48,783	
Cash at bank and in hand		614		217,165	
		<u>22,074</u>		<u>270,089</u>	
Creditors amounts falling due within one year	8	<u>(54,587)</u>		<u>(220,333)</u>	
Net current (liabilities)/assets			<u>(32,513)</u>		<u>49,756</u>
Total assets less current liabilities			<u>(32,513)</u>		<u>74,948</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		<u>(32,515)</u>		<u>74,946</u>
Shareholders' funds			<u>(32,513)</u>		<u>74,948</u>

GREENTHINKING RENEWABLES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial period ended 31 July 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 14.02.2014



Mr N Capel
Director

Company Registration No. 06223754

GREENTHINKING RENEWABLES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Straight line
Motor vehicles	

2 Operating (loss)/profit

	2013	2012
	£	£
Operating (loss)/profit is stated after charging		
Amortisation of intangible assets	17,329	51,985
Depreciation of tangible assets	1,982	1,965
Directors' remuneration	23,800	56,400
Sums paid to third parties for directors' services	3,000	-
	<u> </u>	<u> </u>

3 Investment income

	2013	2012
	£	£
Bank interest	113	184
	<u> </u>	<u> </u>
	113	184
	<u> </u>	<u> </u>

4 Taxation

U K corporation tax	(17,742)	17,742
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GREENTHINKING RENEWABLES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2013

5 Intangible fixed assets

	Goodwill £
Cost	
At 1 November 2012 & at 31 July 2013	69,314
Amortisation	
At 1 November 2012	51,985
Charge for the period	17,329
At 31 July 2013	69,314
Net book value	
At 31 July 2013	-
At 31 October 2012	17,329

6 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2012	9,828
Additions	4,339
Disposals	(14,167)
At 31 July 2013	-
Depreciation	
At 1 November 2012	1,965
On disposals	(3,947)
Charge for the period	1,982
At 31 July 2013	-
Net book value	
At 31 July 2013	-
At 31 October 2012	7,863

GREENTHINKING RENEWABLES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2013

7 Debtors	2013 £	2012 £
Trade debtors	-	26,117
Other debtors	21,460	22,666
	<u>21,460</u>	<u>48,783</u>

8 Creditors, amounts falling due within one year	2013 £	2012 £
Trade creditors	-	51,146
Taxation and social security	-	35,131
Other creditors	54,587	134,056
	<u>54,587</u>	<u>220,333</u>

9 Share capital	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 November 2012	74,946
Loss for the period	(107,461)
Balance at 31 July 2013	<u>(32,515)</u>

GREENTHINKING RENEWABLES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2013

11 Related party relationships and transactions

Other transactions

At 31 July 2013 the company owed N Capel, director, £18,201 and owed other non-director participants £31,826, included in other creditors due within one year

The company acquired the goodwill and trading assets of the partnership formerly operated by N Capel and A Lovering on 15th November 2011