

Registration number NI 33105

Greenbridge Importers Ltd

Abbreviated accounts

for the year ended 31 March 2010



JNI JX38B002 50
11/01/2011
COMPANIES HOUSE

JNI 11/01/2011 235
COMPANIES HOUSE

Greenbridge Importers Ltd

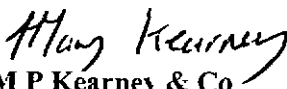
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Greenbridge Importers Ltd

**Accountants report on the unaudited financial statements to the directors of
Greenbridge Importers Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.


M P Kearney & Co

**47A Corradinna Road
Omagh
Co Tyrone
BT78 5BZ**

Date 24 November 2010

Greenbridge Importers Ltd

Abbreviated balance sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		80 000		100 000
Tangible assets	3		1 575 867		1 584 819
			<u>1 655 867</u>		<u>1 684 819</u>
Current assets					
Stocks		648 000		671 000	
Debtors		33 025		25 861	
Cash at bank and in hand		608		612	
		<u>681 633</u>		<u>697 473</u>	
Creditors amounts falling due within one year		<u>(700 125)</u>		<u>(655 927)</u>	
Net current (liabilities)/assets			<u>(18 492)</u>		<u>41 546</u>
Total assets less current liabilities			1 637 375		1 726 365
Creditors amounts falling due after more than one year			<u>(1 587 551)</u>		<u>(1 697 781)</u>
Net assets			<u>49 824</u>		<u>28 584</u>
Capital and reserves					
Called up share capital	4		1 000		1 000
Profit and loss account			48 824		27 584
Shareholders funds			<u>49 824</u>		<u>28 584</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

Greenbridge Importers Ltd

Abbreviated balance sheet (continued)

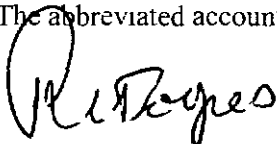
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 November 2010 and signed on its behalf by



Patrick Bogues
Director

Registration number NI 33105

Greenbridge Importers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Land and buildings	Straight line over fifty years
Fixtures fittings and equipment	20% Reducing Balance Basis

1.5 Stock

Stock is valued at the lower of cost and net realisable value

Greenbridge Importers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

1 6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Prior year adjustments

The prior year adjustment relates to the amortisation of acquired goodwill in the years ended 31 March 2007, 31 March 2008 and 31 March 2009 that had not previously been amortised.

Greenbridge Importers Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

3	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2009	100 000	1 711 946	1 811 946
	Additions		42 055	42 055
	At 31 March 2010	<u>100 000</u>	<u>1 754 001</u>	<u>1 854 001</u>
	Depreciation and Provision for diminution in value			
	At 1 April 2009		127 127	127 127
	Charge for year	5 000	51 007	56 007
	Written off against reserves	15 000		15 000
	At 31 March 2010	<u>20 000</u>	<u>178 134</u>	<u>198 134</u>
	Net book values			
	At 31 March 2010	<u>80 000</u>	<u>1 575 867</u>	<u>1 655 867</u>
	At 31 March 2009	<u>100 000</u>	<u>1 584 819</u>	<u>1 684 819</u>
4	Share capital		2010 £	2009 £
	Authorised			
	1 000 000 Ordinary shares of £1 each		<u>1 000 000</u>	<u>1 000 000</u>
	Allotted called up and fully paid			
	1 000 Ordinary shares of £1 each		<u>1 000</u>	<u>1 000</u>
	Equity Shares			
	1 000 Ordinary shares of £1 each		<u>1 000</u>	<u>1 000</u>