

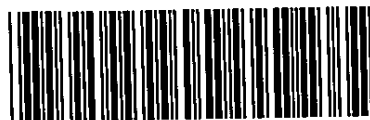
Registered number  
00633297

Grieg-Mitchell Securities Limited

Abbreviated Accounts

30 September 2012

SATURDAY



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COMPANIES HOUSE

**Grieg-Mitchell Securities Limited****Registered number:** 00633297**Abbreviated Balance Sheet  
as at 30 September 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Investments	2	181,863	180,530
<b>Current assets</b>			
Debtors	16	16	16
Cash at bank and in hand	30,084	23,917	23,917
	30,100	23,933	23,933
<b>Creditors: amounts falling due within one year</b>	(6,178)	(5,607)	(5,607)
<b>Net current assets</b>		23,922	18,326
<b>Net assets</b>		205,785	198,856
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		205,780	198,851
<b>Shareholders' funds</b>		205,785	198,856

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C J Mitchell

Director

Approved by the board on 27 June 2013

**Grieg-Mitchell Securities Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents income from investment activities, which includes dividend income and interest receivable

***Financial Instruments***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains on losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

**2 Investments**

£

**Cost**

At 1 October 2011

180,530

Additions

2,715

Disposals

(1,382)

At 30 September 2012

181,863

Listed investments at market value

180,043

156,132

**3 Share capital**

**Nominal  
value**

**2012  
Number**

**2012  
£**

**2011  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

5

5

5