

SIGNED

Registered number
00633297

Grieg-Mitchell Securities Limited

Abbreviated Accounts

30 September 2011



Grieg-Mitchell Securities Limited**Registered number:** 00633297**Abbreviated Balance Sheet****as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Investments	2	180,530	176,515
Current assets			
Debtors	16	10	
Cash at bank and in hand	23,917	24,475	
	23,933	24,485	
Creditors: amounts falling due within one year	(5,607)	(5,439)	
Net current assets		18,326	19,046
Net assets		198,856	195,561
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		198,851	195,556
Shareholders' funds		198,856	195,561

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C J Mitchell
Director

Approved by the board on 22 June 2012

Grieg-Mitchell Securities Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income from investment activities, which includes dividend income and interest receivable

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains on losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

2 Investments

£

Cost

At 1 October 2010

176,515

Additions

4,064

Disposals

(49)

At 30 September 2011

180,530

Listed investments at market value

156,132

148,817

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

5

5

5