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**GREENWICH PROPERTY INVESTMENTS LTD**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2014**



**GREENWICH PROPERTY INVESTMENTS LTD**  
**REGISTERED NUMBER: 4464303**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Stocks		3,824,995	3,945,717
Debtors		388,322	169,026
Cash at bank		1,203	5,230
		<u>4,214,520</u>	<u>4,119,973</u>
<b>CREDITORS:</b> amounts falling due within one year	2	<u>(4,009,654)</u>	<u>(3,965,512)</u>
<b>NET CURRENT ASSETS</b>		<u>204,866</u>	<u>154,461</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>204,866</u>	<u>154,461</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>204,865</u>	<u>154,460</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>204,866</u>	<u>154,461</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 9 July 2015.

S.W. Frost  
Director



The notes on form part of these financial statements.

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## GREENWICH PROPERTY INVESTMENTS LTD

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. CREDITORS:

##### Amounts falling due within one year

Bank loans totalling £2,118,636 (2013: £2,087,516) are secured by mortgages on the properties to which the loans relate and by personal guarantees given by the director.

#### 3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1

#### 4. CONTROLLING PARTY

Mr. Frost owns all of the issued capital and controls the company.

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