
GREENWICH PROPERTY INVESTMENTS LTD.

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

FRIDAY



AQZ9O2HF

A15

22/08/2008

386

COMPANIES HOUSE

GREENWICH PROPERTY INVESTMENTS LTD.

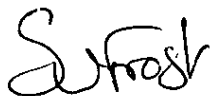
**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2007**

	Note	2007 £	2006 £
CURRENT ASSETS			
Stocks		1,616,751	1,609,354
Debtors		335,708	93,470
Investments		-	120,658
Cash at bank		134	1,944
		<u>1,952,593</u>	<u>1,825,426</u>
CREDITORS: amounts falling due within one year	2	<u>(1,753,418)</u>	<u>(1,628,163)</u>
NET CURRENT ASSETS		<u>199,175</u>	<u>197,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>199,175</u>	<u>197,263</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>199,174</u>	<u>197,262</u>
SHAREHOLDERS' FUNDS		<u>199,175</u>	<u>197,263</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 20 August 2008.

Director



The notes on page 2 form part of these financial statements

GREENWICH PROPERTY INVESTMENTS LTD.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. CREDITORS:

Amounts falling due within one year

The bank loans totalling £1,260,000 (2005 £1,708,000) are secured by mortgages on the properties to which the loans relate and by personal guarantees given by the director

3. SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. CONTROLLING PARTY

Mr Frost owns all of the issued capital and controls the company