

Registered in England No: 6752267

**GREENWICH PENINSULA N0204 BLOCK B GP  
HOLDINGS LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2010**

WEDNESDAY



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18/08/2010  
COMPANIES HOUSE

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# **GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED**

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# **GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED**

## **Directors' Report**

The Directors have pleasure in presenting their annual report and audited financial statements for Greenwich Peninsula N0204 Block B GP Holdings Limited (the Company) These financial statements cover the 17 month period from incorporation on 18 November 2008 to 31 March 2010 There is no comparative period

## **Principal Activity**

The principal activity of the Company is to act as an intermediate holding company to Greenwich Peninsula N0204 Block B GP Limited

The Company changed its name on 12 February 2009 from Ranworthglade Limited to Greenwich Peninsula N0204 Block B GP Holdings Limited

## **Results**

The Company did not trade during the period ended 31 March 2010 The directors do not recommend the payment of a dividend

## **Directors**

The following directors have held office since 18 November 2008 and up to the date of signing of these accounts

D Pudge	(appointed 18 November 2008, resigned 11 February 2009)
A Levy	(appointed 18 November 2008, resigned 11 February 2009)
M Marshall	(appointed 11 February 2009)
A Storey	(appointed 11 February 2009)
S Boid	(appointed 11 February 2009)
P Martin	(appointed 11 February 2009, resigned 14 October 2009)
D Reay	(appointed 14 October 2009)

## **Auditors**

Pursuant to Section 485 of the Companies Act 2006, the directors appointed KPMG LLP as auditors

## **Disclosure of information to auditors**

The Directors who held office at the date of approval of the Directors Report confirm that, so far as they are aware, there is no relevant auditor information of which the Company's Auditors are unaware The Directors have taken all the steps required to make themselves aware of any relevant audit information and to establish that the Auditors are aware of that information

# **GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED**

## **Directors' Report (continued)**

### **Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable International Financial Reporting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Directors

M. No. 611

Director  
17 August 2010

# **Independent Auditors' Report to the Members of Greenwich Peninsula N0204 Block B GP Holdings Limited**

We have audited the financial statements of Greenwich Peninsula N0204 Block B GP Holdings Limited for the period ended 31 March 2010 set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and International Financial Reporting Standards.

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As explained more fully in the Director's Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/UKP](http://www.frc.org.uk/apb/scope/UKP)

## **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its loss for the year then ended
- have been properly prepared in accordance with International Financial Reporting Standards, and
- have been prepared in accordance with the requirements of the Companies Act 2006

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **Independent Auditors' Report to the Members of Greenwich Peninsula N0204 Block B GP Holdings Limited**

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



**S McCallion (Senior Statutory Auditor)**  
**for and on behalf of KPMG LLP, Statutory Auditor**  
Chartered Accountants  
15 Canada Square  
Canary Wharf  
London  
E14 5GL

17 August 2010

# **GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED**

## **Income Statement**

**For the period ended 31 March 2010**

	<b>Note</b>	<b>18 November 2008 to 31 March 2010</b>	<b>£</b>
Profit / (Loss) before taxation			-
Taxation			-
			<hr/>
Profit / (Loss) for the period			-
			<hr/>

# **GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED**

## **Balance Sheet**

**As at 31 March 2010**

	<b>Notes</b>	<b>31 March 2010 £</b>
<b>Non-current investments</b>	<b>2</b>	<b>2</b>
		<hr/>
<b>Net assets</b>		<b>2</b>
		<hr/>
<b>Equity:</b>		
Share capital	3	2
		<hr/>
<b>Equity shareholders' funds</b>		<b>2</b>
		<hr/>

*M. Marshall*

Director  
17 August 2010

The notes on pages 8 to 9 form an integral part of these financial statements



# GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED

## Notes to the Financial Statements

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the EU ('Adopted IFRSs'), using the accounting policies as set out below which have been applied consistently throughout the year

#### (b) Basis of preparation

The financial statements have been prepared on a going concern basis. In applying this basis, the directors have relied upon assurances from Quintain Estates and Development plc and Lend Lease Europe Limited that they will continue to support the Company for at least the next twelve months. As with any company placing reliance on other entities for financial support, there can be no guarantee that the support will continue, but at the date of signing these financial statements, the directors have no reason to believe it will not continue.

#### (c) Non-current investments

Non-current investments are stated at cost less any provision for impairment

### 2. Non-Current investments

2010  
£

Net book value at 31 March 2010

2

The investment represents a shareholding of 2 ordinary shares in Greenwich Peninsula N0204 Block B GP Limited of £1 each

### 3. Share Capital

2010  
£

Issued

2 Ordinary shares for £1 each

2

# GREENWICH PENINSULA N0204 BLOCK B GP HOLDINGS LIMITED

## Notes to the Financial Statements (continued)

### 4 Reconciliation of movements in shareholders' funds

	2010 £
Opening shareholder's funds	-
Issued share capital	2
	<hr/>
Closing shareholders' funds	<u>2</u>

### 5 Ultimate parent undertaking

The ultimate owners are Lend Lease Corporation Limited (LLC) and Quintain Estates and Development plc (Quintain). LLC is incorporated in Australia and its financial statements are publicly available from Lend Lease Corporation Limited, Level 4, 30 The Bond, 30 Hickson Road, Millers Point, NSW 2000, Australia. Quintain is incorporated in the United Kingdom and its financial statements are available from 16 Grosvenor Street, London W1K 4QF.