

GREG'S GARDEN SERVICES LIMITED
AMENDING ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

THURSDAY



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COMPANIES HOUSE

GREG'S GARDEN SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: G De Freyne-Martin

SECRETARY:

REGISTERED OFFICE: 3 Eastbourne Terrace
Westward Ho!
Bideford
DEVON
EX39 1HG

REGISTERED NUMBER: 04750736 (England and Wales)

ACCOUNTANTS: Jane Maynard Limited
T/A Maynard Johns
37 Mill Street
Bideford
DEVON
EX39 2JJ

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	15,000	16,500
Tangible assets	3	8,621	10,744
		<u>23,621</u>	<u>27,244</u>
CURRENT ASSETS			
Debtors		8,129	11,403
Cash at bank and in hand		3,203	2,737
		<u>11,332</u>	<u>14,140</u>
CREDITORS			
Amounts falling due within one year	4	(33,024)	(39,327)
NET CURRENT LIABILITIES		<u>(21,692)</u>	<u>(25,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,929	2,057
CREDITORS			
Amounts falling due after more than one year	4	-	(139)
PROVISIONS FOR LIABILITIES		<u>(1,445)</u>	<u>(1,808)</u>
NET ASSETS		<u><u>484</u></u>	<u><u>110</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		483	109
SHAREHOLDERS' FUNDS		<u><u>484</u></u>	<u><u>110</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

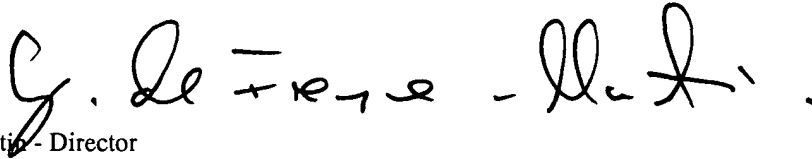
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GREG'S GARDEN SERVICES LIMITED (REGISTERED NUMBER: 04750736)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 July 2014 and were signed by:

A handwritten signature in black ink, appearing to read 'G. De Freyne-Martin', with a stylized flourish at the end.

G De Freyne-Martin - Director

The notes form part of these abbreviated accounts

GREG'S GARDEN SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	30,000
AMORTISATION	
At 1 April 2013	13,500
Amortisation for year	1,500
At 31 March 2014	15,000
NET BOOK VALUE	
At 31 March 2014	15,000
At 31 March 2013	16,500

GREG'S GARDEN SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	34,891
Additions	427
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At 31 March 2014	35,318
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DEPRECIATION	
At 1 April 2013	24,147
Charge for year	2,550
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At 31 March 2014	26,697
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NET BOOK VALUE	
At 31 March 2014	8,621
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At 31 March 2013	10,744
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4. CREDITORS

Creditors include an amount of £1,815 (2013 - £9,878) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	1	1
			<hr/>	<hr/>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has provided a personal guarantee over the bank borrowings.