

**GROVE SYSTEMS DESIGN LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2012**

Alan Jones & Co

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Kingswood  
WATFORD  
Herts  
WD25 0JB

**Grove Systems Design Limited**  
**Company No. 4431818**  
**Abbreviated Balance Sheet 31 October 2012**

		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,577		2,419
			2,577		2,419
<b>CURRENT ASSETS</b>					
Debtors		63,966		85,126	
Cash at bank and in hand		2,885		23,119	
		66,851		108,245	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(38,410)		(86,929)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			28,441		21,316
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			31,018		23,735
<b>NET ASSETS</b>			31,018		23,735
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		500		500
Profit and loss account			30,518		23,235
<b>SHAREHOLDERS' FUNDS</b>			31,018		23,735

**Grove Systems Design Limited**  
**Company No. 4431818**  
**Abbreviated Balance Sheet (continued) 31 October 2012**

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For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr James Musgrove \_\_\_\_\_

**25/03/2013**

**Grove Systems Design Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 October 2012**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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**2 . Tangible Assets**

<b>Cost</b>	<b>Total £</b>
As at 1 November 2011	11,466
As at 31 October 2012	11,466
<b>Depreciation</b>	
As at 1 November 2011	8,108
Provided during the period	781
As at 31 October 2012	8,889
<b>Net Book Value</b>	
As at 31 October 2012	2,577
As at 1 November 2011	3,358

**Grove Systems Design Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 October 2012**

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**3 . Share Capital**

			<b>2012</b>	<b>2011</b>
<i>Allotted, called up and fully paid:</i>	<b>Value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Ordinary shares		1	100	100
			<u>100</u>	<u>100</u>
Ordinary A shares		1	100	100
			<u>100</u>	<u>100</u>
Ordinary B shares		1	100	100
			<u>100</u>	<u>100</u>
Ordinary C shares		1	100	100
			<u>100</u>	<u>100</u>
Ordinary D shares		1	100	100
			<u>100</u>	<u>100</u>
			<u>500</u>	<u>500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.