

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Growing Potential Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DIRECTOR:**

Mrs N J Jackson

**REGISTERED OFFICE:**

Mount Pleasant House  
South End  
Wigton  
Cumbria  
CA7 9JY

**REGISTERED NUMBER:**

07605772 (England and Wales)

**ACCOUNTANTS:**

Marrs Benson  
Chartered Accountants  
The Mill  
Station Road  
Wigton  
Cumbria  
CA7 9BA

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,835		6,446
Tangible assets	3		<u>1,743</u>		<u>1,474</u>
			6,578		7,920
<b>CURRENT ASSETS</b>					
Debtors		-		9,800	
Cash at bank		<u>17,476</u>		<u>29,153</u>	
		17,476		38,953	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,787</u>		<u>39,362</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>6,689</u>		<u>(409)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,267		7,511
<b>PROVISIONS FOR LIABILITIES</b>			<u>349</u>		<u>295</u>
<b>NET ASSETS</b>			<u><u>12,918</u></u>		<u><u>7,216</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>12,917</u>		<u>7,215</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12,918</u></u>		<u><u>7,216</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Growing Potential Ltd (Registered number: 07605772)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2014 and were signed by:

Mrs N J Jackson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net amounts invoiced during the year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The assets of the scheme are held separately from those of the company.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>8,057</u>
<b>AMORTISATION</b>	
At 1 April 2013	1,611
Amortisation for year	<u>1,611</u>
At 31 March 2014	<u>3,222</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>4,835</u>
At 31 March 2013	<u>6,446</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	1,965
Additions	<u>1,014</u>
At 31 March 2014	<u>2,979</u>
<b>DEPRECIATION</b>	
At 1 April 2013	491
Charge for year	<u>745</u>
At 31 March 2014	<u>1,236</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,743</u>
At 31 March 2013	<u>1,474</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.