

COMPANY REGISTRATION NUMBER 07237583

GRYPHUS LTD.
ABBREVIATED ACCOUNTS
31 MARCH 2011

THURSDAY



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08/09/2011

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COMPANIES HOUSE

MURRAY & HENDERSON
Chartered Accountants
13 William Street
Greenock

GRYPHUS LTD.

ABBREVIATED ACCOUNTS

PERIOD FROM 28 APRIL 2010 TO 31 MARCH 2011

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GRYPHUS LTD.

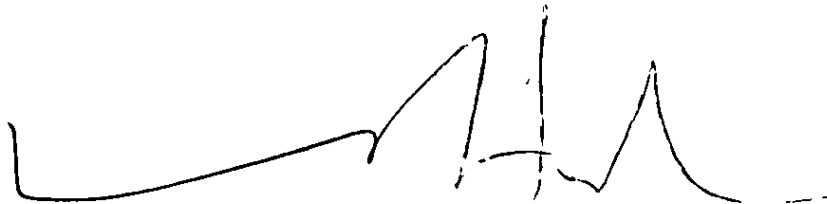
ACCOUNTANTS' REPORT TO THE DIRECTOR OF GRYPHUS LTD.

PERIOD FROM 28 APRIL 2010 TO 31 MARCH 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 March 2011, set out on pages 2 to 3

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

A handwritten signature in black ink, appearing to be 'Murray & Henderson', written over a horizontal line.

MURRAY & HENDERSON
Chartered Accountants

13 William Street
Greenock

22 July 2011

GRYPHUS LTD.
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Note	£	31 Mar 11 £
CURRENT ASSETS			
Debtors		19,816	
Cash at bank and in hand		19,945	
		<u>39,761</u>	
CREDITORS: Amounts falling due within one year		<u>27,536</u>	
NET CURRENT ASSETS			<u>12,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,225</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2		10
Profit and loss account			<u>12,215</u>
SHAREHOLDERS' FUNDS			<u>12,225</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

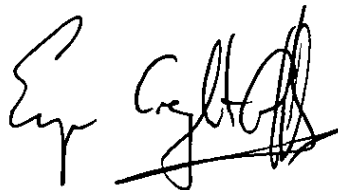
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 July 2011

MR E. CREIGHTON - GRIFFITHS
Director

Company Registration Number: 07237583



GRYPHUS LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 28 APRIL 2010 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

2. SHARE CAPITAL

Authorised share capital:

	31 Mar 11	
	£	
10 Ordinary shares of £1 each		<u>10</u>

Allotted and called up:

	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>