

COMPANY NUMBER 4260379

GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED

**DIRECTORS' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009**

CONTENTS

Company information

Directors' report

Profit and loss account

Balance sheet

Notes to the financial statements

Detailed profit and loss account

The Property Services Partnership
170 Dorset Road
London SW19 3EF

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GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED

COMPANY INFORMATION AS AT 31 JULY 2009

REGISTERED NUMBER 4260379

DIRECTORS R Gatland
 P J Walker
 N Kowlessur
 F Sweeney (appointed 18 12 2007)

SECRETARY I J Whittingham

REGISTERED OFFICE 170 Dorset Road
 London SW19 3EF

GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and financial statements for the year ended 31 July 2009

PRINCIPAL ACTIVITY

The principal activity of the company is the management of the property on behalf of the property owners, lessees or tenants

DIRECTORS

The directors during the period, and their beneficial interests in the issued ordinary share capital were as shown below

	Number Of Shares	
	At 31 July 2009	At 1 August 2008
R Gatland	-	-
P J Walker	-	-
N Kowlessur	-	-

The two shares issued are held by trustees for the benefit of all contributaries

DIRECTORS' RESPONSIBILITIES

The directors are required under company law to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts they are required to -

- (i) Select suitable accounting policies and then apply them consistently
- (ii) Make judgements and estimates that are reasonable and prudent
- (iii) Prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED

The directors acknowledge their responsibilities for -


(i) ensuring that the company keeps accounting records which comply with Section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company

SMALL COMPANY EXEMPTIONS

In preparing this report the directors have taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

The director's report was approved by the Board and signed on its behalf by -



R. G. ATKINSON
DIRECTOR

Date 15 2 2010

GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2009**

Item	Notes	2008	2009
		£	£
RECEIVABLE			
Service Charges		15,878	15,878
Ground Rents		2,000	2,000
Total Receivable		17,878	17,878
EXPENDITURE			
General Maintenance Costs		9,728	17,805
Administrative Expenses		2,256	2,929
Total Expense		11,984	20,734
OPERATING PROFIT/(LOSS):	2	5,894	(2,856)
Interest received – bank deposit		677	196
Bank charges		97	(151)
Taxation			
PROFIT FOR FINANCIAL YEAR		6,474	(2,811)

All activities are continuing.

There are no recognised gains or losses other than those disclosed above.

GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED

BALANCE SHEET AT 31 JULY 2009

Item	Notes	2008	2009
		£	£
FIXED ASSETS			
Tangible Assets	3	-	-
CURRENT ASSETS			
Prepayments & Insurance		2,109	2,109
Debtors	4	1,620	1,415
Balance at bank		34,175	32,103
		37,904	35,627
CURRENT LIABILITIES			
Creditors – amounts falling due within one year	5	1,053	1,587
NET CURRENT ASSETS		36,851	34,040
NET ASSETS		36,851	34,040
CAPITAL AND RESERVES			
Called Up Share Capital		2	2
Profit and loss b/fwd		30,375	36,849
Profit and loss for the year		6,474	(2,811)
SHAREHOLDERS FUNDS		36,851	34,040

- 1 For the year ending 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the Board of Directors and signed on its behalf by:



P.J Walker Director

Date: 10th February 2010

GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention
 Income represents net invoiced sales of services, excluding VAT
 Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future
 Tangible fixed assets are stated at cost less accumulated depreciation. No depreciation is provided on freehold land

	2008	2009
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2 OPERATING PROFIT

The operating profit is stated after charging -
 Directors' emoluments
 Auditors' remuneration

3 TANGIBLE FIXED ASSETS

None

4 DEBTORS Due within one year -

Sundry debtors and prepayments

	3,729	3,524
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5 CREDITORS amounts falling due within one year

Accruals

	1,053	1,587
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GROSVENOR COURT (SURBITON) MANAGEMENT LIMITED
DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2009

<u>Item</u>	2008	2009
	£	£
INCOME		
Service Charges	15,878	15,878
Ground Rent	2,000	2,000
Bank Interest	677	196
	<u>18,555</u>	<u>18,074</u>
GENERAL MAINTENANCE COSTS.		
Cleaning	2,150	1,680
Gardening	1,261	1,949
Insurance	2,607	2,693
Repairs & maintenance	1,240	3,529
Electricity	1,088	977
Sundry	78	65
Water	30	28
Lift mtce & telephone	1,274	1,944
Interior decorating		4,751
Security		189
	<u>9,728</u>	<u>17,805</u>
ADMINISTRATIVE EXPENSES		
Company secretarial	156	153
Accountancy	400	400
Management Fee	1,700	2,376
	<u>11,984</u>	<u>20,734</u>
OPERATING PROFIT/(LOSS)	6,571	(2,660)
Interest payable and bank charges	97	151
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	6,474	(2,811)
Tax on profit/(loss) on ordinary activities		
PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	6,474	(2,811)

This page does not form part of the statutory financial statements