

Registered Number 04970235

Aerial Erect Limited

Abbreviated Accounts

31 December 2009

Aerial Erect Limited

Registered Number 04970235

Company Information

Registered Office:

25 Broadley Avenue
Anlaby
Hull
HU10 7HH

Reporting Accountants:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

Bankers:

National Westminster Bank plc
The Square
Willerby
Hull
E Yorkshire
HU10 7XW

Aerial Erect Limited

Registered Number 04970235

Balance Sheet as at 31 December 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		15,600		19,500
Tangible	3		3,888		5,406
			<u>19,488</u>		<u>24,906</u>
Current assets					
Stocks		4,983		2,119	
Debtors		1,188		2,753	
Cash at bank and in hand		8,205		12,737	
Total current assets		<u>14,376</u>		<u>17,609</u>	
Creditors: amounts falling due within one year		(16,573)		(14,085)	
Net current assets (liabilities)			(2,197)		3,524
Total assets less current liabilities			<u>17,291</u>		<u>28,430</u>
Provisions for liabilities			(230)		(449)
Total net assets (liabilities)			<u>17,061</u>		<u>27,981</u>
Capital and reserves					
Called up share capital	4		1,500		1,500
Profit and loss account			15,561		26,481
Shareholders funds			<u>17,061</u>		<u>27,981</u>

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- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 March 2010

And signed on their behalf by:

I A Fanthorpe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on cost
Motor vehicles	20% on cost

2 Intangible fixed assets**Cost Or Valuation**

	£
At 31 December 2008	<u>39,000</u>
At 31 December 2009	<u>39,000</u>

Depreciation

At 31 December 2008	19,500
Charge for year	<u>3,900</u>
At 31 December 2009	<u>23,400</u>

Net Book Value

At 31 December 2008	19,500
At 31 December 2009	<u>15,600</u>

3 Tangible fixed assets

		Total £
Cost		
At 31 December 2008		16,895
additions	-	<u>348</u>
At 31 December 2009	-	<u>17,243</u>
Depreciation		
At 31 December 2008		11,489
Charge for year	-	<u>1,866</u>
At 31 December 2009	-	<u>13,355</u>
Net Book Value		
At 31 December 2008		5,406
At 31 December 2009	-	<u>3,888</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
1500 Ordinary shares of £1 each	1,500	1,500

5 Related party disclosures

The company was under the control of the Fanthorpe family throughout the current and previous year. At 31 December 2009, the company owed the Fanthorpe family £8,314 (2008 - £3,567). The movement in the year was made up net salary and dividend of £43,154 less private expenses of £38,407.