

Grough Limited

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

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for the Year Ended 30 April 2014

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Grough Limited
Company Information
for the Year Ended 30 April 2014

DIRECTORS:

R Smith
L S Smith

REGISTERED OFFICE:

2 Spring Wells
Oakworth
Keighley
West Yorkshire
BD22 0QZ

REGISTERED NUMBER:

06881144 (England and Wales)

ACCOUNTANTS:

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

Grough Limited (Registered number: 06881144)

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Intangible assets	2		5,775		6,100
Tangible assets	3		<u>1,154</u>		<u>1,443</u>
			6,929		7,543
CURRENT ASSETS					
Debtors		50		85	
Cash at bank		<u>6,215</u>		<u>5,154</u>	
		6,265		5,239	
CREDITORS					
Amounts falling due within one year		<u>36,075</u>		<u>36,853</u>	
NET CURRENT LIABILITIES			(29,810)		(31,614)
TOTAL ASSETS LESS CURRENT LIABILITIES			(22,881)		(24,071)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(22,981)</u>		<u>(24,171)</u>
SHAREHOLDERS' FUNDS			(22,881)		(24,071)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 January 2015 and were signed on its behalf by:

R Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of services, the company is not registered for value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>7,500</u>
AMORTISATION	
At 1 May 2013	1,400
Amortisation for year	<u>325</u>
At 30 April 2014	<u>1,725</u>
NET BOOK VALUE	
At 30 April 2014	<u>5,775</u>
At 30 April 2013	<u>6,100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>2,615</u>
DEPRECIATION	
At 1 May 2013	1,172
Charge for year	<u>289</u>
At 30 April 2014	<u>1,461</u>
NET BOOK VALUE	
At 30 April 2014	<u>1,154</u>
At 30 April 2013	<u><u>1,443</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.14	30.4.13
		value:	£	£
100	Ordinary	1	<u>100</u>	<u><u>100</u></u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company paid £434 (2013 £400) to a director for the use of his home as an office.

6. GOING CONCERN

These accounts are prepared on the going concern basis because the directors who are owed £35,443 have agreed not to withdraw this money from the company until circumstances permit.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Grough Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grough Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Grough Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grough Limited and state those matters that we have agreed to state to the Board of Directors of Grough Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grough Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grough Limited. You consider that Grough Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grough Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

22 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.