

Abbreviated Accounts for the Year Ended 31st March 2012

for

Gullmusic Limited

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for the Year Ended 31st March 2012**

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Gullmusic Limited
Company Information
for the Year Ended 31st March 2012

DIRECTORS:	S W C Clough Mrs L L Clough
SECRETARY:	Mrs L L Clough
REGISTERED OFFICE:	799-801 Bristol Road South Northfield Birmingham West Midlands B31 3NQ
REGISTERED NUMBER:	01712069 (England and Wales)
ACCOUNTANTS:	The Richards Sandy Partnership Chartered Accountants Thorncloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU
BANKERS:	Lloyds TSB Bank plc

Gullmusic Limited (Registered number: 01712069)

**Abbreviated Balance Sheet
31st March 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		-		140,764
CURRENT ASSETS					
Debtors		1,000		-	
CREDITORS					
Amounts falling due within one year		-		57,015	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,000</u>		<u>(57,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,000</u>		<u>83,749</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			-		82,749
SHAREHOLDERS' FUNDS			<u>1,000</u>		<u>83,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2012 and were signed on its behalf by:

S W C Clough - Director

Mrs L L Clough - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	265,398
Disposals	(265,398)
At 31st March 2012	-
DEPRECIATION	
At 1st April 2011	124,634
Eliminated on disposal	(124,634)
At 31st March 2012	-
NET BOOK VALUE	
At 31st March 2012	-
At 31st March 2011	140,764

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The ultimate holding company is Funspot Limited, a company incorporated in England and Wales.

The balance outstanding at the period end is shown under debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.