

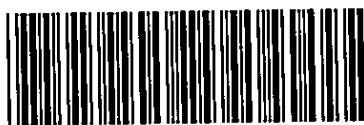
Registration number 04720444

GWS Plumbing & Heating Limited

Abbreviated accounts

for the year ended 31 March 2012

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GWS Plumbing & Heating Limited

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GWS Plumbing & Heating Limited

**Accountants' report on the unaudited financial statements to the director of
GWS Plumbing & Heating Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Graham Jones & Co

**Graham Jones & Co
Accountants
15 Portland Court
Sherwood
Nottingham
NG5 6EX**

Date: 9 July 2012

GWS Plumbing & Heating Limited

Abbreviated balance sheet as at 31 March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,423		2,720
Current assets					
Stocks		100		50	
Debtors		6,145		5,088	
		<u>6,245</u>		<u>5,138</u>	
Creditors: amounts falling due within one year		<u>(12,127)</u>		<u>(18,454)</u>	
Net current liabilities			<u>(5,882)</u>		<u>(13,316)</u>
Total assets less current liabilities			(4,459)		(10,596)
Creditors: amounts falling due after more than one year			(3,167)		(140)
Provisions for liabilities			<u>(285)</u>		<u>(287)</u>
Deficiency of assets			<u>(7,911)</u>		<u>(11,023)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(7,913)</u>		<u>(11,025)</u>
Shareholders' funds			<u>(7,911)</u>		<u>(11,023)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

GWS Plumbing & Heating Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 July 2012 and signed on its behalf by

Glenn Walter Smith
Director



Registration number 04720444

The notes on pages 4 to 5 form an integral part of these financial statements.

GWS Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

GWS Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

Going concern

At 31 March 2012, the company had net liabilities of £7,911 (2011 £11,023) having achieved a profit after taxation of £14,113 (2011 £14,924) during the year then ended. In the absence of other funding, the company is dependent upon the continued financial support of its director, bankers and creditors. On the assumption that support will continue to be made available by its director, bankers and creditors, the director considered it appropriate that the financial statements have been prepared on a going concern basis.

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 April 2011		9,510
	Disposals		(4,295)
	At 31 March 2012		<u>5,215</u>
	Depreciation		
	At 1 April 2011		6,790
	On disposals		(3,276)
	Charge for year		278
	At 31 March 2012		<u>3,792</u>
	Net book values		
	At 31 March 2012		<u>1,423</u>
	At 31 March 2011		<u>2,720</u>
3.	Share capital	2012 £	2011 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	Equity Shares		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>