

AETIOLOGY LIMITED

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS

FOR THE 12 MONTH PERIOD ENDED 30TH JUNE 2008

COMPANY REGISTRATION NO. 05489217

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AETIOLOGY LIMITED

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AETIOLOGY LIMITED

COMPANY INFORMATION FOR THE TWELVE MONTH PERIOD ENDED 30TH JUNE 2008

Director:	D C McLean
Secretary:	W McLean
Registered Office:	22 Sparrow Close Wokingham Berkshire RG41 3HT
Registered Number:	5489217
Accountants:	J P Accounting Services 263 Barkham Road Wokingham Berkshire RG41 4BY
Shareholders:	Mr D C McLean
Authorised Share Capital:	1000 Ordinary Share of £1 each
Allotted Issues and Fully Paid Share Capital:	200 Ordinary Share of £1 each

AETIOLOGY LIMITED

REPORT OF THE DIRECTORS FOR THE TWELVE MONTH PERIOD ENDED 30TH JUNE 2008

The Directors present their report with the Financial Statements of the Company for the 12 month period ended 30th June 2008

Principal Activity

The principal activity of the Company was Consultancy

Review of the Business

The results for the period and financial position of the Company are shown in the annexed Financial Statements

Dividends and Transfers to Reserves

Dividends were not distributed for the 12 month period ended 30th June 2008. There was no profit transferred to reserves

Directors

The Directors during the period were:

D C McLean 01/07/07 to 30/06/08

The serving Director at the end of the period had a beneficial interest in the Share Capital of the Company

On behalf of the Board:



.....(Mr (D C Mclean)
Director

AETIOLOGY LIMITED

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS ON THE UNAUDITED FINANCIAL STATEMENTS

We report on the Financial Statements for the 12 month period ended
30th June 2008 set out on Page 4 to 8

Respective Responsibilities of the Directors and Reporting Accountants

As described on Page 7 the Company Directors are responsible for the preparation of the Financial Statements, and considers that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion


Our work is carried out in accordance with the Statement of Standards for reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the Accounting Records kept by the Company, and making such limited enquiries of the Officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The Financial Statements are in agreement with the Accounting Records kept by the Company under Section 221 of the Companies Act 1985
- (b) Having regard only to, and on the basis of, the information contained in those Accounting Records
 - (i) The Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C (6) Of the Act; and
 - (ii) The Company satisfied the conditions for exemption from an audit of the Financial Statements for the period specified in Section 249A (4) of the Act and did not, at any time within that period, fall within any of the categories of Companies not entitled to the exemption specified in Section 249B (1)

J P Accounting Services
263 Barkham Road
Wokingham
Berkshire, RG41 4BY


J Parker

AETIOLOGY LIMITED

TRADING PROFIT & LOSS ACCOUNT FOR THE TWELVE MONTH PERIOD ENDED 30TH JUNE 2008

	30.06.08	30.06.07
Income:		
Sales		44
Miscellaneous Income		
Bank Interest	5	28
	5	72
Cost of Sales:		
Purchases		
Commission		
Sales Promotion		
Advertising		90
	0	90
Gross Profit:	5	-18
<u>Less: Overhead Expenses</u>		
Postage		15
Stationery	76	91
Telephone	120	175
Mobile	105	100
Travel	62	379
Subsistence	12	51
Entertainment		132
Audit & Accountancy	137	134
Insurance	183	549
Maintenance		19
Home Use as Office	600	173
Bank Utilities		45
Memberships		23
Subscriptions	497	853
Depreciation	840	3080
	2632	5819
NET PROFIT/LOSS FOR THE PERIOD	-2627	-5837

AETIOLOGY LIMITED

BALANCE SHEET

FOR THE TWELVE MONTH PERIOD ENDED 30TH JUNE 2008

	30.06.08	30.06.07
Tangible Fixed Assets:		
Business & Computer Equipment	1680	2520
	1680	2520
Current Assets:		
Abbey Trading Account	3	230
Abbey Reserve Account	2	201
Undeposited Funds	231	1176
Vat	68	152
	<u>304</u>	<u>1759</u>
Current Liabilities:		
Trade Creditors & Accruals		0
	<u>0</u>	<u>0</u>
Current Assets Less Current Liabilities:	<u>304</u>	<u>1759</u>
Total Assets Less Total Liabilities:	<u><u>1984</u></u>	<u><u>4279</u></u>
Financed By:		
Capital Account:		
Shareholder's Capital Investment	10000	10000
Share Capital	200	200
Paid Up Share Capital	2500	2000
P & L Account b/f:	-8089	-2084
P & L Account	-2627	-5837
	<u><u>1984</u></u>	<u><u>4279</u></u>

- a) For the year ended 30th June 2007 the company was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B (2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for;
- i. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - ii. Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.
- d) These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 24th April 2008 and were signed on its behalf by:

.....
D C McLean - Director

AETIOLOGY LIMITED

Assets Schedule for the Period 1st July 2007 to 30th June 2008

	<u>Office Equipment</u>	<u>Totals:</u>
Cost @ 1st July 2005	5600	5600
Additions		0
	<u>5600</u>	<u>5600</u>
Depreciation b/f	3080	3080
Depreciation 07/08	840	840
	<u>3920</u>	<u>3920</u>
w.d.v. June 30th 2008	<u>1680</u>	<u>1680</u>

Depreciation on Computer/Office Equipment = 33.3%

Capital Allowances

Opening Cost	2016.00	2016.00
Capital Allowance 2006/07	504.00	504.00
w.d.v 30/06/07	<u>1512.00</u>	<u>1512.00</u>

AETIOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST JULY 2007 TO 30TH JUNE 2008

1. ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

TANGIBLE FIXED ASSETS

	£
Business & Computer Equipment Cost	5600
Depreciation Charge	3920
Net Book Value at 30th June 2008	<u>1680</u>

2.CALLED UP SHARE CAPITAL

Authorised Number:	Class:	Nominal Value:	2007	2006
1000	Ordinary	£1	1000	1000
<u>Allotted, Issued and Fully Paid:</u>				
200	Ordinary	£1	200	200


AETIOLOGY LIMITED

NOTES TO THE BALANCE SHEET - 30TH JUNE 2008

The Directors have:-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B (2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this Company
- e)
 - (i) taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985, and
 - (ii) in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a 'Small Company'

On behalf of the Board



.....(D C McLean)
Director