

**Limited Liability Partnership Registration No. OC314127 (England and Wales)**

**H & R ESTATES LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**

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COMPANIES HOUSE

# H & R ESTATES LLP

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# H & R ESTATES LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		481,103		544,523
<b>Current assets</b>					
Cash at bank and in hand		413		2,769	
Creditors: amounts falling due within one year		(179,173)		(6,796)	
<b>Net current liabilities</b>			(178,760)		(4,027)
<b>Total assets less current liabilities</b>			302,343		540,496
<b>Creditors: amounts falling due after more than one year</b>	3		(220,654)		(245,203)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			81,689		295,293
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			81,689		295,293
Other amounts			81,689		295,293
<b>Members' other interests:</b>			81,689		295,293
<b>TOTAL MEMBERS' INTERESTS</b>			81,689		295,293
Loans and other debts due to members			81,689		295,293

For the financial year ended 31 July 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 25 April 2012

X  
Mr R H Bilton  
Designated Member  
Limited Liability Partnership Registration No. OC314127

# H & R ESTATES LLP

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006

#### 1.2 Income

Income represents the total rental income receivable in the year

#### 1.3 Investment Properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2010	544,523
Disposals	(63,420)
	<u>481,103</u>
At 31 July 2011	<u>481,103</u>
At 31 July 2010	<u>544,523</u>

### 3 Creditors: amounts falling due after more than one year

2011	2010
£	£

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

89,357	116,709
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The aggregate amount of creditors for which security has been given amounted to £220654 (2010 - £245204)