

0/P. 007697/30.

Registered number  
1481429

H B KNITTING LIMITED

Abbreviated Accounts

31 March 2008

WE SATURDAY



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A39	26/07/2008	117
COMPANIES HOUSE		
A06	25/06/2008	139
COMPANIES HOUSE		

**H.B.KNITTING LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2008**

	Notes	2,008 £	2,007 £
<b>Fixed assets</b>			
Tangible assets	2	16,019	18,157
<b>Current assets</b>			
Stocks		7,933	11,726
Debtors		53,045	65,046
Cash at bank and in hand		152,872	149,054
		213,850	225,826
<b>Creditors: amounts falling due within one year</b>		(20,664)	(45,005)
<b>Net current assets</b>		193,186	180,821
<b>Total assets less current liabilities</b>		209,205	198,978
<b>Provisions for liabilities</b>		(798)	(798)
<b>Net assets</b>		<u>208,407</u>	<u>198,180</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Profit and loss account		208,107	197,880
<b>Shareholders' funds</b>		<u>208,407</u>	<u>198,180</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

M Gilson  
Director

*M Gilson*

Approved by the board on 25 April 2008

**H.B KNITTING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**H.B.KNITTING LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2008**

<b>2 Tangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 April 2007			86,357	
Additions			3,200	
At 31 March 2008			<u>89,557</u>	
<b>Depreciation</b>				
At 1 April 2007			68,200	
Charge for the year			5,338	
At 31 March 2008			<u>73,538</u>	
<b>Net book value</b>				
At 31 March 2008			<u>16,019</u>	
At 31 March 2007			<u>18,157</u>	
<b>3 Share capital</b>			<b>2,008</b>	<b>2,007</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 00 each			<u>300</u>	<u>300</u>
	<b>2,008</b>	<b>2,007</b>	<b>2,008</b>	<b>2,007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 00 each	300	300	<u>300</u>	<u>300</u>