

Abbreviated Unaudited Accounts for the Year Ended 31st March 2013

for

H.A.L.P. Limited

TUESDAY



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24/09/2013

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COMPANIES HOUSE

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for the Year Ended 31st March 2013

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H.A.L.P. Limited

Company Information
for the Year Ended 31st March 2013

DIRECTORS:	L Gronberg Mrs H Gronberg P J Gronberg
SECRETARY:	Mrs H Gronberg
REGISTERED OFFICE:	Gillbank House 8 East Morton Street Thornhill Dumfriesshire DG3 5LZ
REGISTERED NUMBER:	SC161194 (Scotland)
ACCOUNTANTS:	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
SOLICITORS:	Pollock & McLean 1 West Morton Street Thornhill Dumfries Dumfriesshire DG3 5NE

H.A.L.P. Limited (Registered number: SC161194)

Abbreviated Balance Sheet
31st March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	2,040,609	2,042,319
CURRENT ASSETS			
Stocks		16,182	13,371
Cash at bank and in hand		12,256	26,019
		<u>28,438</u>	<u>39,390</u>
CREDITORS			
Amounts falling due within one year	3	(2,138,354)	(2,126,423)
NET CURRENT LIABILITIES		<u>(2,109,916)</u>	<u>(2,087,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(69,307)	(44,714)
PROVISIONS FOR LIABILITIES		<u>(12,652)</u>	<u>(12,529)</u>
NET LIABILITIES		<u>(81,959)</u>	<u>(57,243)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		(81,961)	(57,245)
SHAREHOLDERS' FUNDS		<u>(81,959)</u>	<u>(57,243)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

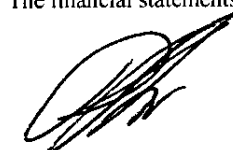
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th September 2013 and were signed on its behalf by:



P J Gronberg - Director

18/09/2013

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	2,136,205
Additions	11,322
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At 31st March 2013	2,147,527
DEPRECIATION	
At 1st April 2012	93,886
Charge for year	13,032
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At 31st March 2013	106,918
NET BOOK VALUE	
At 31st March 2013	2,040,609
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At 31st March 2012	2,042,319
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3. CREDITORS

Creditors include an amount of £1,906,970 (2012 - £1,993,494) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>