

COMPANY REGISTRATION NUMBER 00156260

H. A. KELLAWAY LTD
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012



V J RUTHERFORD LTD.

Accountants
6 Rye Court
214 Peckham Rye
London
SE22 0LT

H. A. KELLAWAY LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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H. A. KELLAWAY LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		190,000	190,000
Investments		<u>34,948</u>	<u>37,239</u>
		224,948	227,239
CURRENT ASSETS			
Debtors		21,924	21,565
Cash at bank and in hand		<u>11,286</u>	<u>11,732</u>
		33,210	33,297
CREDITORS: Amounts falling due within one year		<u>16,061</u>	<u>16,452</u>
NET CURRENT ASSETS		<u>17,149</u>	<u>16,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,097</u>	<u>244,084</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,600	2,600
Revaluation reserve		188,167	188,167
Profit and loss account		<u>51,330</u>	<u>53,317</u>
SHAREHOLDERS' FUNDS		<u>242,097</u>	<u>244,084</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 21/7/12, and are signed on their behalf by

M. J. Jenkins

MR M J JENKINS
Director

Company Registration Number 00156260

H. A. KELLAWAY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rents receivable for the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

No depreciation is provided in respect of freehold land and buildings

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

H. A. KELLAWAY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2011	190,000	37,239	227,239
Additions	—	3,886	3,886
Disposals	—	(6,177)	(6,177)
At 31 March 2012	<u>190,000</u>	<u>34,948</u>	<u>224,948</u>
DEPRECIATION	—	—	—
NET BOOK VALUE			
At 31 March 2012	<u>190,000</u>	<u>34,948</u>	<u>224,948</u>
At 31 March 2011	<u>190,000</u>	<u>37,239</u>	<u>227,239</u>

Listed Investments

Listed investments having a net book value of £34,948 (2011 - £37,239) are held by the company and had a market value of £148,301 at the end of the year (2011- £130,830)

3. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2,600 Ordinary shares of £1 each	<u>2,600</u>	<u>2,600</u>	<u>2,600</u>	<u>2,600</u>