

Registered number
572365

HW Bedford & Sons Limited

Report and Accounts

30 June 2010

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HW Bedford & Sons Limited
Report and accounts
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HW Bedford & Sons Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2010

Principal activities

The company's principal activity during the year were the supply of building and property maintenance services to private and commercial customers

Directors

The following persons served as directors during the year

Mr James Anthony Howard-Price
Mrs Anastasia Howard-Price

Political and charitable donations

During the year, the company made no political contribution or charitable contributions

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15 April 2011

A handwritten signature in black ink, appearing to read 'James Howard-Price', with a large, stylized flourish at the end.

Mr James Anthony Howard-Price
Director

HW Bedford & Sons Limited
Accountants' Report

Accountants' report to the directors of
HW Bedford & Sons Limited

You consider that the company is exempt from an audit for the year ended 30 June 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Peter Wilson
Chartered Certified Accountants

11b Westdown Road
Seaford
East Sussex
BN25 2LA

15 April 2011

HW Bedford & Sons Limited
Profit and Loss Account
for the year ended 30 June 2010

	Notes	2010 £	2009 £
Turnover		16,771	35,056
Cost of sales		(5,750)	(11,325)
Gross profit		<u>11,021</u>	<u>23,731</u>
Administrative expenses		(25,539)	(17,240)
Operating (loss)/profit	2	<u>(14,518)</u>	<u>6,491</u>
Interest payable	3	-	(6)
(Loss)/profit on ordinary activities before taxation		<u>(14,518)</u>	<u>6,485</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(14,518)</u>	<u>6,485</u>

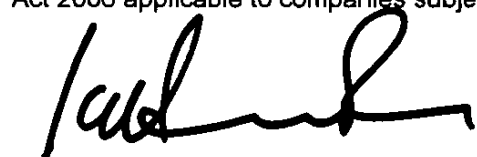
HW Bedford & Sons Limited
Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	1,929	1,929
Current assets			
Stocks		150	150
Debtors	5	6,157	6,497
Cash at bank and in hand		-	636
		<u>6,307</u>	<u>7,283</u>
Creditors: amounts falling due within one year	6	(13,622)	(80)
Net current (liabilities)/assets		<u>(7,315)</u>	<u>7,203</u>
Net (liabilities)/assets		<u>(5,386)</u>	<u>9,132</u>
Capital and reserves			
Called up share capital	7	2,000	2,000
Profit and loss account	8	(7,386)	7,132
Shareholders' funds		<u>(5,386)</u>	<u>9,132</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Mr James Anthony Howard-Price
 Director
 Approved by the board on 15 April 2011

HW Bedford & Sons Limited
Notes to the Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	-	53
	<hr/>	<hr/>
3 Interest payable	2010	2009
	£	£
Interest payable	-	6
	<hr/>	<hr/>

HW Bedford & Sons Limited
Notes to the Accounts
for the year ended 30 June 2010

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 July 2009	1,770	6,957	8,727
At 30 June 2010	1,770	6,957	8,727
Depreciation			
At 1 July 2009	-	6,798	6,798
At 30 June 2010	-	6,798	6,798
Net book value			
At 30 June 2010	1,770	159	1,929
At 30 June 2009	1,770	159	1,929

5 Debtors

	2010 £	2009 £
Trade debtors	6,157	6,497

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	560	-
Other taxes and social security costs	235	-
Other creditors	12,827	80
	13,622	80

7 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	2,000	2,000	2,000	2,000

HW Bedford & Sons Limited
Notes to the Accounts
for the year ended 30 June 2010

8 Profit and loss account

	2010
	£
At 1 July 2009	7,132
Loss for the year	(14,518)
	<hr/>
At 30 June 2010	<u>(7,386)</u>

9 Dividends

	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<hr/> -	<hr/> 3,500

10 Related parties

Included in Other Creditors is a loan from a director for £12,747 (2009 £0) which is interest free and has no set repayment date

11 Controlling party

In the director's opinion the company is controlled by Mr J A Howard-Price

HW Bedford & Sons Limited
Profit and Loss Account
for the year ended 30 June 2010
for the information of the directors only

	2010	2009
	£	£
Sales	16,771	35,056
Cost of sales	(5,750)	(11,325)
Gross profit	<u>11,021</u>	<u>23,731</u>
Administrative expenses	(25,539)	(17,240)
Operating (loss)/profit	<u>(14,518)</u>	<u>6,491</u>
Interest payable	-	(6)
(Loss)/profit before tax	<u>(14,518)</u>	<u>6,485</u>

HW Bedford & Sons Limited
Schedule to the Profit and Loss Account
for the year ended 30 June 2010
for the information of the directors only

	2010	2009
	£	£
Sales		
Sales	<u>16,771</u>	<u>35,056</u>
Cost of sales		
Purchases	5,750	10,140
Subcontractor costs	-	1,185
	<u>5,750</u>	<u>11,325</u>
Administrative expenses		
Employee costs		
Wages and salaries	2,797	901
Motor expenses	2,497	4,024
Entertaining	-	389
	<u>5,294</u>	<u>5,314</u>
Premises costs		
Rates	8,172	3,685
Light and heat	1,895	1,928
	<u>10,067</u>	<u>5,613</u>
General administrative expenses		
Telephone and fax	877	300
Stationery and printing	1,882	435
Subscriptions	1,118	170
Bank charges	391	204
Insurance	2,804	1,206
Equipment hire	988	548
Software	-	737
Depreciation	-	53
Sundry expenses	836	660
	<u>8,896</u>	<u>4,313</u>
Legal and professional costs		
Accountancy fees	700	525
Advertising and PR	-	120
Other legal and professional	582	1,355
	<u>1,282</u>	<u>2,000</u>
	<u>25,539</u>	<u>17,240</u>