

**Registration number 2034630**

**HTS Optical Group Limited**  
**Abbreviated accounts**  
**for the year ended 30 June 2008**



# **HTS Optical Group Limited**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 5</b>

# HTS Optical Group Limited

## Abbreviated balance sheet as at 30 June 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		113,413		92,708
<b>Current assets</b>					
Stocks		26,000		25,000	
Debtors		111,943		122,679	
Cash at bank and in hand		1,422		1,959	
		<u>139,365</u>		<u>149,638</u>	
<b>Creditors: amounts falling due within one year</b>	3	(168,829)		(184,114)	
<b>Net current</b>			<u>(29,464)</u>		<u>(34,476)</u>
<b>Total assets less current liabilities</b>			83,949		58,232
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(44,442)</u>		<u>(11,969)</u>
<b>Net assets</b>			<u>39,507</u>		<u>46,263</u>
<b>Capital and reserves</b>					
Called up share capital	5		28,076		28,076
Revaluation reserve	6		-		12,500
Profit and loss account	6		11,431		5,687
<b>Shareholders' funds</b>			<u>39,507</u>		<u>46,263</u>

The directors' statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**HTS Optical Group Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B (4)  
for the year ended 30 June 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 31/12/2008

and signed on its behalf by



**A R King  
Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **HTS Optical Group Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# HTS Optical Group Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2008

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<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2007	25,000	243,610	268,610
Additions	-	64,183	64,183
Disposals	-	(58,582)	(58,582)
At 30 June 2008	<u>25,000</u>	<u>249,211</u>	<u>274,211</u>
<b>Depreciation Provision for diminution in value</b>			
At 1 July 2007	25,000	150,902	175,902
On disposals	-	(35,672)	(35,672)
Charge for year	-	20,568	20,568
At 30 June 2008	<u>25,000</u>	<u>135,798</u>	<u>160,798</u>
<b>Net book values</b>			
At 30 June 2008	-	113,413	113,413
At 30 June 2007	<u>-</u>	<u>92,708</u>	<u>92,708</u>
<b>3. Creditors: amounts falling due within one year</b>		<b>2008 £</b>	<b>2007 £</b>
Creditors include the following:			
Secured creditors		<u>101,225</u>	<u>101,826</u>
<b>4. Creditors: amounts falling due after more than one year</b>		<b>2008 £</b>	<b>2007 £</b>
Creditors include the following:			
Secured creditors		<u>44,442</u>	<u>11,969</u>

# HTS Optical Group Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2008

..... continued

<b>5. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
28,076 Ordinary shares of 1 each	28,076	28,076
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
28,076 Ordinary shares of 1 each	28,076	28,076
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
28,076 Ordinary shares of 1 each	28,076	28,076
	<u>          </u>	<u>          </u>