

Registration number 01544811

AFAR Exhibition Services Limited

Abbreviated accounts

for the year ended 31 May 2008

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AFAR Exhibition Services Limited

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AFAR Exhibition Services Limited

**Abbreviated balance sheet
as at 31 May 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,914		24,475
Current assets					
Debtors		55,590		85,560	
Cash at bank and in hand		170,391		60,898	
		<u>225,981</u>		<u>146,458</u>	
Creditors: amounts falling due within one year		<u>(143,965)</u>		<u>(75,108)</u>	
Net current assets			<u>82,016</u>		<u>71,350</u>
Total assets less current liabilities			115,930		95,825
Provisions for liabilities			<u>(1,366)</u>		<u>(1,089)</u>
Net assets			<u>114,564</u>		<u>94,736</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>113,564</u>		<u>93,736</u>
Shareholders' funds			<u>114,564</u>		<u>94,736</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

AFAR Exhibition Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that I acknowledge my responsibilities for

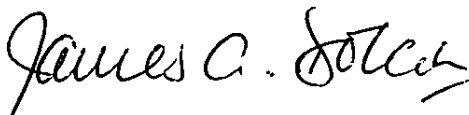
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 15 October 2008 and signed on its behalf by

J A Dolan
Director



The notes on pages 3 to 6 form an integral part of these financial statements.

AFAR Exhibition Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2008**

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

AFAR Exhibition Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2008**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AFAR Exhibition Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2008**

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 June 2007		53,900
	Additions		16,806
	Disposals		(2,528)
	At 31 May 2008		68,178
	Depreciation		
	At 1 June 2007		29,425
	On disposals		(1,925)
	Charge for year		6,764
	At 31 May 2008		34,264
	Net book values		
	At 31 May 2008		33,914
	At 31 May 2007		24,475
3.	Creditors: amounts falling due after more than one year	2008 £	2007 £
	Creditors include the following		
	Secured creditors	24	1,954
4.	Share capital	2008 £	2007 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Equity Shares		
	1,000 Ordinary shares of £1 each	1,000	1,000

AFAR Exhibition Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2008**

continued

5. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2008 £	2007 £	
J A Dolan	-	1,725	1,725

Included in creditors falling due within one year are amounts due to the director totalling £3,699. This loan is provided interest free with no set due date of repayment.