

**Registered Number SC339878**

**Hairtrends Limited**

**Abbreviated Accounts**

**31 March 2011**

**Hairtrends Limited**

**Registered Number SC339878**

**Company Information**

**Registered Office:**

159 Victoria Road  
Dyce  
Aberdeen  
AB21 ODL

**Reporting Accountants:**

The Grant Considine Partnership

Chartered Accountants  
46 High Street  
Banchory  
Aberdeenshire  
AB31 5SR

Hairtrends Limited

Registered Number SC339878

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	23,310	26,640
Tangible	3	942	1,297
		<u>24,252</u>	<u>27,937</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		434	1,277
Cash at bank and in hand		21,549	9,856
Total current assets		<u>22,983</u>	<u>12,133</u>
<b>Creditors: amounts falling due within one year</b>		(43,523)	(39,714)
<b>Net current assets (liabilities)</b>		(20,540)	(27,581)
<b>Total assets less current liabilities</b>		<u>3,712</u>	<u>356</u>
<b>Total net assets (liabilities)</b>		<u>3,712</u>	<u>356</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		3,612	256
<b>Shareholders funds</b>		<u>3,712</u>	<u>356</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:

**Mrs M Stewart, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      20% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>33,300</u>
At 31 March 2011	<u>33,300</u>
 <b>Amortisation</b>	
At 01 April 2010	6,660
Charge for year	<u>3,330</u>
At 31 March 2011	<u>9,990</u>
 <b>Net Book Value</b>	
At 31 March 2011	23,310
At 31 March 2010	<u>26,640</u>

### 3 Tangible fixed assets

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	<u>1,773</u>
At 31 March 2011	-	<u>1,773</u>
<b>Depreciation</b>		
At 01 April 2010		476
Charge for year	-	<u>355</u>
At 31 March 2011	-	<u>831</u>
<b>Net Book Value</b>		
At 31 March 2011		942
At 31 March 2010	-	<u>1,297</u>

### 4 Share capital

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

Dividends of £21,285(net) were paid during the year to Mrs Michelle Stewart, the company's Director.