

**Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
Hage Well Services Limited**

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for the Year Ended 31 January 2015**

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**Company Information
for the Year Ended 31 January 2015**

DIRECTOR: M J Van Der Hage

SECRETARY: Mrs P Van Der Hage

REGISTERED OFFICE: 41b Beach Road
Littlehampton
West Sussex
BN17 5JA

REGISTERED NUMBER: 03697399 (England and Wales)

ACCOUNTANTS: Reeves Wilkinson Limited trading as Botting & Co
Chartered Certified Accountants
41b Beach Road
Littlehampton
West Sussex
BN17 5JA

**Abbreviated Balance Sheet
31 January 2015**

	Notes	31.1.15 £	£	31.1.14 as restated £	£
FIXED ASSETS					
Tangible assets	2		12,245		7,042
CURRENT ASSETS					
Debtors		18,314		6,603	
Cash at bank		<u>27,191</u>		<u>41,185</u>	
		45,505		47,788	
CREDITORS					
Amounts falling due within one year		<u>56,728</u>		<u>35,072</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,223)</u>		<u>12,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,022		19,758
PROVISIONS FOR LIABILITIES			<u>1,339</u>		<u>55</u>
NET (LIABILITIES)/ASSETS			<u>(317)</u>		<u>19,703</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(417)</u>		<u>19,603</u>
SHAREHOLDERS' FUNDS			<u>(317)</u>		<u>19,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2015 and were signed by:

M J Van Der Hage - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	43,104
Additions	<u>9,285</u>
At 31 January 2015	<u>52,389</u>
DEPRECIATION	
At 1 February 2014	36,062
Charge for year	<u>4,082</u>
At 31 January 2015	<u>40,144</u>
NET BOOK VALUE	
At 31 January 2015	<u>12,245</u>
At 31 January 2014	<u>7,042</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15	31.1.14 as restated
			£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £68,554 (2014 - £48,000) were paid to the director .

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

4. **RELATED PARTY DISCLOSURES - continued**

M J Van Der Hage

During the year, the director loaned funds to the company.

	31.1.15	31.1.14
		as restated
	£	£
Amount due to related party at the balance sheet date	<u>44,637</u>	<u>409</u>

5. **GOING CONCERN**

At the balance sheet date the company had net current liabilities of £11,223 and net liabilities of £317. The going concern assumption is based on the continuing support of the company's director, who has agreed not to withdraw the full balance of his loan to the company until all other liabilities have been paid.

6. **ILLEGAL DIVIDENDS**

The company declared dividends during the year without sufficient distributable profits being available. The director and his wife, who are also the only shareholders, acknowledge that they may be liable to repay some or all of these dividends should the company be wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.