



WILSON SANDFORD LTD
Chartered Accountants

**HAIRDRESSING AND BEAUTY SUPPLIERS
ASSOCIATION LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2010



**HAIRDRESSING AND BEAUTY SUPPLIERS ASSOCIATION
LIMITED**

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010**

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

HAIRDRESSING AND BEAUTY SUPPLIERS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Stocks		678	144
Debtors		37,383	27,162
Cash at bank and in hand		68,857	76,810
		<u>106,918</u>	<u>104,116</u>
CREDITORS: Amounts falling due within one year		<u>69,276</u>	<u>65,791</u>
NET CURRENT ASSETS		37,642	38,325
NET ASSETS		37,642	38,325
 RESERVES	 2		
Special reserve		4,013	4,013
Profit and loss account		33,629	34,312
MEMBERS' FUNDS		37,642	38,325


The company is exempt from the requirements relating to preparing audited financial statements in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12-5-11, and are signed on their behalf by


M LUCAS

Company Registration Number 00426369

The notes on page 2 form part of these abbreviated accounts

HAIRDRESSING AND BEAUTY SUPPLIERS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents goods and services provided during the year, exclusive of Value Added Tax

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The members have given an undertaking to contribute a nominal amount towards the winding up of the company in the event of a shortfall upon cessation of business.