

HALLMARK HEALTHCARE
(MAESTEG) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

GRAVESTOCK & OWEN LIMITED
Chartered Accountants & Statutory Auditor
33 Market Place
Willenhall
West Midlands
WV13 2AA

HALLMARK HEALTHCARE (MAESTEG) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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HALLMARK HEALTHCARE (MAESTEG) LIMITED
INDEPENDENT AUDITOR'S REPORT TO
HALLMARK HEALTHCARE (MAESTEG) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Hallmark Healthcare (Maesteg) Limited for the year ended 31 March 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Malcolm Owen FCA
Senior Statutory Auditor
For and on behalf of
Gravestock and Owen Limited
Chartered Accountants &
Statutory Auditor

33 Market Place
Willenhall
West Midlands
WV13 2AA

24/11/2010

HALLMARK HEALTHCARE (MAESTEG) LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2010**

	<u>Note</u>	<u>2010</u>		<u>2009</u>	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			679		729
Tangible assets			<u>1,371,342</u>		<u>1,401,158</u>
			1,372,021		1,401,887
CURRENT ASSETS					
Debtors		1,023,919		710,871	
Cash at bank and in hand		<u>116,943</u>		<u>96,203</u>	
		1,140,862		807,074	
CREDITORS: Amounts falling due within one year		<u>699,568</u>		<u>448,950</u>	
NET CURRENT ASSETS			<u>441,294</u>		<u>358,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,813,315		1,760,011
CREDITORS: Amounts falling due after more than one year	3		1,626,069		1,735,602
PROVISIONS FOR LIABILITIES			<u>14,638</u>		<u>16,098</u>
			<u>172,608</u>		<u>8,311</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		1		1
Profit and loss account			<u>172,607</u>		<u>8,310</u>
SHAREHOLDER'S FUNDS			<u>172,608</u>		<u>8,311</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/11/2010 and are signed on their behalf by


MR A M GOYAL
Director

Company Registration Number 4935691

The notes on pages 3 to 5 form part of these abbreviated accounts

HALLMARK HEALTHCARE (MAESTEG) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Related parties transactions

The company is a wholly owned subsidiary of Hallmark Healthcare Group Limited. The company's ultimate parent undertaking is Hallmark Healthcare Group Holdings Limited, the consolidated accounts of which are publicly available. Accordingly, the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or shareholders of the Hallmark Healthcare Group Holdings Limited group of companies.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for services provided during the year.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% per annum on cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	- 2% per annum on cost
Plant & Machinery	- 12.5% per annum reducing balance
Fixtures & Fittings	- 20% per annum reducing balance
Equipment	- 20% per annum reducing balance

HALLMARK HEALTHCARE (MAESTEG) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES (CONTINUED)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	<u>Intangible Assets</u> £	<u>Tangible Assets</u> £	<u>Total</u> £
COST			
At 1 April 2009	1,000	1,917,043	1,918,043
Additions	—	12,924	12,924
At 31 March 2010	<u>1,000</u>	<u>1,929,967</u>	<u>1,930,967</u>
DEPRECIATION			
At 1 April 2009	271	515,885	516,156
Charge for year	50	42,740	42,790
At 31 March 2010	<u>321</u>	<u>558,625</u>	<u>558,946</u>
NET BOOK VALUE			
At 31 March 2010	<u>679</u>	<u>1,371,342</u>	<u>1,372,021</u>
At 31 March 2009	<u>729</u>	<u>1,401,158</u>	<u>1,401,887</u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £1,231,551 (2009 - £1,400,751) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

HALLMARK HEALTHCARE (MAESTEG) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2010

4. SHARE CAPITAL

Authorised share capital:

	<u>2010</u> £	<u>2009</u> £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted and called up:

	<u>2010</u> No	£	<u>2009</u> No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	<u>2010</u> £	<u>2009</u> £
Ordinary shares	<u>-</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Hallmark Healthcare Group Limited and its ultimate parent undertaking is Hallmark Healthcare Group Holdings Limited. Each company is registered in England and Wales.

The largest and smallest group in which the results of the company are consolidated is that headed by Hallmark Healthcare Group Holdings Limited. Copies of the group accounts are available from its registered office at 2 Kingfisher House, Woodbrook Crescent, Radford Way, Billericay, Essex, CM12 0EQ.