

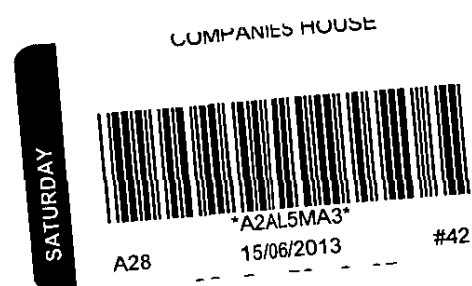


WILSON SANDFORD LTD
Chartered Accountants

Hambury Residents Association Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2012



Hambury Residents Association Limited

Company information

Directors	J Dunn T Ricketts N J Shepherd P Drohan
Company number	02633500
Registered office	21 Ventnor Villas Hove BN3 3DE
Accountants	Wilson Sandford Limited 85 Church Road Hove BN3 2BB
Business address	21 Ventnor Villas Hove BN3 3DE
Bankers	Barclays Bank PLC Hove Branch Church Road Hove BN3 2AE

Hambery Residents Association Limited

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Hambury Residents Association Limited

**Directors' report
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company in the year under review was the management of the property at 21 Ventnor Villas, Hove

Directors

The directors who served during the year are as stated below

N J Shepherd

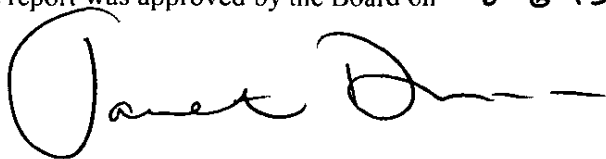
J Dunn

T Ricketts

P Drohan

The report of the directors has been prepared taking advantage of the small companies exemptions under Section 415A of the Companies Act 2006

This report was approved by the Board on 8-6-13 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Dunn', followed by a horizontal line.

**J Dunn
Director**

Chartered Accountants' report to the Board of Directors on the preparation of the unaudited statutory accounts of Hambery Residents Association Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hambery Residents Association Limited for the year ended 31 December 2012 as set out on pages 3 to 7 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Hambery Residents Association Limited, as a body, in accordance with the terms of our engagement letter dated 27 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Hambery Residents Association Limited and state those matters that we have agreed to state to the Board of Directors of Hambery Residents Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hambery Residents Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hambery Residents Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hambery Residents Association Limited. You consider that Hambery Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hambery Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Wilson Sandford Limited
Chartered Accountants & UK200 Group Members

85 Church Road
Hove
BN3 2BB

... 10-6-13

Date

Hambury Residents Association Limited

**Profit and loss account
for the year ended 31 December 2012**

		2012	2011
	Notes	£	£
Turnover	2	<u>3,840</u>	<u>6,837</u>
Administrative expenses		<u>(2,527)</u>	<u>(17,351)</u>
Profit/(loss) on ordinary activities before taxation		1,313	(10,514)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	8	<u><u>1,313</u></u>	<u><u>(10,514)</u></u>
<u>Movement on Profit and Loss Account Reserves</u>			
Profit/(loss) for the financial year		1,313	(10,514)
Accumulated (loss)/profit brought forward	8	<u>(5,481)</u>	<u>5,033</u>
Accumulated loss carried forward	8	<u><u>(4,168)</u></u>	<u><u>(5,481)</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

Hambery Residents Association Limited

Balance sheet as at 31 December 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,964		1 964
Current assets					
Debtors	4	667		591	
Cash at bank and in hand		2,005		2,616	
		<u>2,672</u>		<u>3,207</u>	
Creditors: amounts falling due within one year	5	<u>(5,087)</u>		<u>(6,935)</u>	
Net current liabilities			<u>(2,415)</u>		<u>(3,728)</u>
Total assets less current liabilities			(451)		(1,764)
Creditors' amounts falling due after more than one year	6		<u>(3,713)</u>		<u>(3,713)</u>
Deficiency of assets			<u>(4,164)</u>		<u>(5,477)</u>
Capital and reserves					
Called up share capital	7		4		4
Profit and loss account	8		<u>(4,168)</u>		<u>(5,481)</u>
Shareholders' funds			<u>(4,164)</u>		<u>(5,477)</u>

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on
On behalf of the Board,

P. Drohan
P Drohan
Director

8/6/2013
Date

Company registration number: 02633500

The notes on pages 5 to 7 form an integral part of these financial statements.

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of contributions receivable from residents during the year

1.3. Tangible fixed assets and depreciation

Freehold buildings, amounting to £1,964 have not been depreciated. This is a departure from the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). In the opinion of the directors the depreciation of the freehold buildings is deemed immaterial.

1.4. Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes, that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Deferred tax is not discounted to reflect the present value of future cash flows.

1.5. Going concern

The company meets its day to day working capital requirements through trading cash in flows and support by the directors. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would arise from a deterioration in trading or withdrawal of the support provided.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 January 2012	1,964	1,964
At 31 December 2012	1,964	1,964
Net book values		
At 31 December 2012	1,964	1,964
At 31 December 2011	1,964	1,964

Hambury Residents Association Limited

Notes to the financial statements for the year ended 31 December 2012

continued

4. Debtors	2012	2011
	£	£
Other debtors	79	-
Prepayments and accrued income	588	591
	<u>667</u>	<u>591</u>
5. Creditors: amounts falling due within one year	2012	2011
	£	£
Directors' accounts	4,350	4,350
Other creditors	17	1,883
Accruals and deferred income	720	702
	<u>5,087</u>	<u>6,935</u>
6. Creditors: amounts falling due after more than one year	2012	2011
	£	£
Other loans	<u>3,713</u>	<u>3,713</u>
7. Share capital	2012	2011
	£	£
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
8. Reserves	Profit and loss account	Total
	£	£
At 1 January 2012	(5,481)	(5,481)
Profit for the year	<u>1,313</u>	<u>1,313</u>
At 31 December 2012	<u>(4,168)</u>	<u>(4,168)</u>

Hambery Residents Association Limited

**Notes to the financial statements
for the year ended 31 December 2012**

continued

9 Related party transactions

Creditors include amounts owed to the directors J Dunn and T Ricketts of £2,396 (2011 £2,396) and £1,954 (2011 £1,954) respectively